

Athens, July 1st 2026

GEK TERNA's €659.3 Million Capital Raise Marks Another Strong Vote of Confidence

GEK TERNA's €659.3 million share capital increase, completed through an accelerated bookbuilding process, represents a strong vote of confidence in both the Group and the Greek economy. In response to robust demand from high-quality institutional investors, the Company increased the size of the private placement, raising €659,323,452.50—approximately 32% above the initially targeted €500 million. Total demand at the offer price reached approximately €3 billion and was generated almost exclusively by international investors.

The proceeds from the private placement are expected to further strengthen GEK TERNA's financial flexibility and enhance its ability to capitalize on investment opportunities beyond its current business plan, reinforcing its position as Greece's leading investment-grade infrastructure investor and operator. Specifically, the Company will use the net proceeds to fund the expansion of its growth pipeline in critical infrastructure projects beyond its existing business plan.

GEK TERNA is the first Greek infrastructure group to achieve investment-grade ratings from the major international credit rating agencies, including S&P and Moody's. The Group combines proven execution capabilities, a strong project portfolio and an established market presence with a disciplined growth strategy focused on expanding into high-value sectors. In this context, GEK TERNA is currently implementing one of the largest private investment programmes in Greece, amounting to €11 billion, which is fully funded through a secured mix of equity and debt financing. These sectors continue to benefit from strong structural growth drivers, supported by increasing demand for modern infrastructure and circular economy solutions.

Banco Santander, Mediobanca Banca di Credito Finanziario and Morgan Stanley Europe SE acted as Joint Global Coordinators for the private placement and, together with AXIA Ventures Group Ltd., served as Joint Bookrunners.

GEK TERNA S.A.

85, Mesogeion Ave., Athens 11526, Greece, E: info@gekterna.com, P: +30 2106968000, F: +30 2106968098-99, .E.MI.
Number: 000253001000