

Press Release

Athens, 19th June 2025

GEK TERNA Group: €5.9 Billion Contribution to Greece's GDP in 2024 – The Group supports a total of 37,000 employment positions

The significant impact of GEK TERNA Group on the national economy and society is once again confirmed by the “Socio-Economic Impact Assessment (SEIA) for the Year 2024.”

The study's findings indicate that the Group's strategy is designed and implemented with a core focus on sustainable development. This approach aligns with social responsibility, environmental protection, and places people and the prosperity of local communities at the center.

According to the study, the Group **contributed €5.9 billion to Greece's GDP in 2024. Specifically, the Group's total contribution represents 2.5% of the country's overall GDP. This amount is, on average, approximately 2.3 times higher than the average contribution over the 2022–2023 period.**

At the same time, the Group's total impact on national public revenues amounted to **€1.1 billion, a figure equivalent to 1.5% of the country's total tax revenues for the year 2024. This amount is, on average, 2.8 times higher compared to the 2022–2023 period.**

GEK TERNA Group's direct contribution to GDP is estimated at approximately €4 billion. In addition, the Group's extensive supply chain that includes suppliers, service providers, and other partners, **generates a further €1.3 billion through indirect impacts.** These impacts stem from the procurement of goods and services essential to the Group's operations, stimulating economic activity across various sectors and reinforcing the broader economic ecosystem. Finally, **the total induced impact amounts to €624 million,** reflecting the ripple effects from the spending of employees and others who benefit from the Group's direct and indirect activities.

GEK TERNA also has a particularly significant impact on employment. **In 2024, the Group's activities, along with those of its partners, supported approximately 37,000 jobs. Notably, these jobs accounted for 0.9% of total employment in Greece for the year 2024.** It is also worth highlighting that for every direct job at GEK TERNA Group, an additional seven (7) jobs are supported across the broader Greek economy, demonstrating the Group's strong multiplier effect on national employment.

GEK TERNA Group continued to implement its Corporate Social Responsibility (CSR) program without interruption in 2024, investing €4 million in social support initiatives. The Group remains firmly committed to sustainable development, the well-being of local communities, and the empowerment of young engineers through the “Skillful Generation” program. Promoting inclusion and addressing the needs of its stakeholders continue to be core pillars of the Group's strategic actions.

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The five (5) core pillars of the Group's Corporate Social Responsibility (CSR) program focus on health and healthcare, education, culture, the environment, and emergency support. Notable examples of interventions in critical situations include the Group's initiative to fully restore the Penteli Indoor Gymnasium following the 2024 wildfire, as well as the rehabilitation efforts in the Mandra-Magoula area. These efforts were supported through the funding of both the study and execution of anti-erosion projects, valued at €1 million.

For the preparation of the Socio-Economic Impact Assessment of GEK TERNA Group, a widely recognized methodology, based on the model of Nobel Prize-winning economist Wassily Leontief, was used. The methodology applies the "Input-Output" analysis model, which allows the identification and quantification of the Group's impacts across various sectors of the economy and society. The study was conducted with the contribution of PwC Business Solutions S.A. as part of a broader collaboration to provide consulting services on sustainable development issues for GEK TERNA Group.

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