



S.A. Reg. No. 56330/01/B/04/506 (08)
85 Mesogeion Ave., 115 26, Athens

DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2009

(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated, according to IFRS)

The following data and information that arise from the financial statements, aim at providing general information for the financial position and results of "TERNA SOCIETÀ ANONIME TOURISM TECHNICAL SHIPPING COMPANY". Therefore, before proceeding with any kind of investment decision or any other transaction with the company, readers should refer to the company's website, where the financial statements are posted, as well as the audit report by the certified auditor accountant.

Responsible Prefecture: Athens Prefecture
Company website: www.terna.gr
Approval date of the annual financial statements by the board of directors: 26/3/2010
Certified auditor accountant: Georgios Laggas
Auditing firm: SOL SA
Type of audit reports : Unqualified opinion

Board of Directors Composition:

NIKOLAOS CAMBAS (CHAIRMAN), GEORGIOS PERISTERIS (VICE CHAIRMAN & MANAGING DIRECTOR)
DIMITRIS ANTONAKOS, KONSTANTINOS VAVALETOS, EMMANUEL VRAILAS, MICHAEL GOURZIS, AGGELOS
BENOPOULOS, PANAGIOTIS POTHOS, SOFIA DIMITRAKOPOULOU, MARIA CAMBA, DIMITRIOS KATSIMBOKIS, PANAGIOTIS IOANNIDIS
(MEMBERS)

FIGURES FROM STATEMENT OF FINANCIAL POSITION			
Amounts in thousand euro			
CONSOLIDATED		COMPANY	
31/12/09	31/12/08	31/12/09	31/12/08
ASSETS			
Self used tangible fixed assets	102.653	80.764	89.065
Investment property	1.596	1.596	1.596
Intangible assets	5.210	5.387	5.127
Other non-current assets	17.930	25.699	11.066
Inventories	8.993	7.809	3.879
Trade receivables	322.801	262.654	192.125
Other current assets	220.834	254.485	200.280
Non-current assets intended for sale	0	35.469	0
TOTAL ASSETS	680.017	673.863	449.481
EQUITY & LIABILITIES			
Share capital	28.910	28.908	28.910
Other equity	120.070	105.962	100.227
Total Net Position of company shareholders (a)	148.980	134.870	129.137
Minority interest (b)	1.666	114	0
Total Net Position (c) = (a) + (b)	150.646	134.984	129.137
Long-term loans	50.591	38.929	44.230
Provisions/Other-long-term liabilities	18.035	14.497	56.052
Short-term bank liabilities	102.578	91.629	62.019
Other-short-term liabilities	358.167	378.630	158.043
Liabilities related to non-current assets intended for sale	0	15.194	0
Total liabilities (d)	529.371	538.879	320.344
TOTAL EQUITY & LIABILITIES (c) + (d)	680.017	673.863	449.481

ADDITIONAL DATA AND INFORMATION

1. The Companies and Joint Ventures of the Group and their respective participation percentages that are consolidated in the Group, as well as the tax joint ventures not consolidated as their activities have been concluded, are reported in detail in Note 4 of the Financial Statements of 31 December 2009.

- The participations of GEK TERNA HOLDINGS REAL ESTATE CONSTRUCTIONS that were consolidated in the Consolidated Financial Statements of the present period and had not been consolidated in the previous Consolidated Financial Statements of 31/12/2008, due to the fact that they were established, commenced activities or were acquired after the present period are the following:

a) JV AKTOR-TERNA, b) MALCEM CONSTRUCTION MATERIALS LTD, c) CEMENT PRODUCTION AND EXPORT FZC.

2. The Company has been audited by the tax authorities up to fiscal year 2008 included. The tax un-audited fiscal years of the other consolidated companies are reported in Note 21 of the financial statements for 31/12/2009.

3. There are no pending litigations or cases under arbitration by courts or arbitration authorities that may have a significant impact on the Company's or Group's financial position. The provision for all of the litigations or cases under arbitration as at 31/12/2009 amount to EUR 9,034 thousand for the Group and the Company. The amount of the provision for the tax unaudited fiscal years of the Group's companies as at 31/12/2009, amounts to EUR 800 thousand and for the Company to EUR 500 thousand. The other provisions that have been set-up until 31/12/2009 amount to EUR 6,462 thousand for the Group and EUR 5,172 thousand for the Company.

4. The Other comprehensive income after income tax concerns Losses from Foreign exchange translation differences from foreign operations amounting to EUR 21 thousand for the Group and the Company.

5. At the end of the period the Company employed 2,374 individuals and the Group 3,689 (excluding Joint Ventures). Respectively, at the end of the previous period 1/1-31/12/08 the Company employed 785 and the Group 2,139 individuals .

6. The transactions of the TERNA Group with related parties for the period 1/1-31/12/09 as well as the balances at 31/12/09, are analyzed as follows (in EUR thousand):

		Group	Company
Income from sales of goods and services		108.468	109.146
Inflows for goods and services		20.859	22.074
Receivables		23.928	50.925
Liabilities		112.723	74.513
Transactions & remuneration of BoD and executives		1.922	1.922
Receivables from BoD members and executives		0	0
Liabilities towards BoD members and executives		3	3

7. An amount of EUR 42,047, which was included in the account of the published consolidated Balance Sheet of 31.12.2008 "Other current assets", was reclassified in the account "Provisions/Other long term liabilities" in the comparative period of 31.12.2008 in the Balance Sheet of 31.12.2009.

8. The sale of 50% of HERON THERMOELECTRIC SA to GDF SUEZ Group was completed on 3/6/2009. Analytical information is presented in Note 28 of the financial statements as of 31/12/2009.

9. On 19/5/2009, the Company acquired 75% of shares and voting rights of MALCEM CONSTRUCTION MATERIALS LTD. Note 29 of financial statements as of 31/12/2009 presents analytical information with regard to the above acquisition.

10. The Company is consolidated in the financial statements of GEK TERNA SA HOLDING REAL ESTATE and CONSTRUCTION via the full consolidation method. The former is fully owned (100%) by the latter.

FIGURES FROM STATEMENT OF COMPREHENSIVE INCOME							
Amounts in thousand euro							
CONSOLIDATED						COMPANY	
1/1/09 - 31/12/09						1/1/08 - 31/12/08	
Continued activities	Discontinued activities	Total	Continued activities	Discontinued activities	Total	31/12/09	31/12/08
Turnover	681.250	2.794	684.044	666.377	26.848	693.225	507.724
Gross profit	57.496	946	58.442	58.734	2.842	61.576	50.811
Profit/(Loss) before tax, financial and investment results (EBIT)	39.690	629	40.319	35.651	2.118	37.769	32.044
Profit/(Loss) before tax	35.485	437	35.922	29.154	1.456	30.610	30.912
Profit/(Loss) after tax (A)	28.034	262	28.296	16.678	1.637	18.315	24.018
Shareholders of the company	25.203	262	25.465	16.913	1.637	18.550	
Minority interest	831	0	831	-235	0	-235	
Other comprehensive income after taxes (B)	-21	0	-21	429	0	429	-289
Total comprehensive income after taxes (A) + (B)	26.013	262	26.275	17.107	1.637	18.744	23.729
Shareholders of the company	25.211	262	25.473	17.344	1.637	18.981	22.351
Minority interest	802	0	802	-237	0	-237	
Earnings/Losses after tax per share - basic (in €)	87,1774	0,9063	88,0837	58,5022	5,6624	64,1646	83,0785
Proposed dividend per share (in EUR)						55,0000	76,8834
Profit/(Loss) before tax, financial and investment results and depreciation (EBITDA)	55.570	1.520	57.090	48.609	4.247	52.856	45.471
							48.728

FIGURES FROM STATEMENT OF CHANGES IN EQUITY

Amounts in thousand euro							
CONSOLIDATED				COMPANY			
31/12/09				31/12/08			
Equity at the beginning of the period (01/01/2009 and 01/01/2008 respectively)	134.984	121.336	116.973	99.795			
Total comprehensive income after taxes (continuing and discontinued activities)	26.275	18.744	23.729	22.351			
Distributed dividends	-11.564	-6.894	-11.564	-6.894			
Purchase / sale of treasury shares	0	0	0	0			
Other movements	951	1.798	-1	1.721			
Equity at the end of the period (31.12.09 and 31.12.08 respectively)	150.646	134.984	129.137	116.973			

FIGURES FROM STATEMENT OF CASH FLOWS (indirect method)

Amounts in thousand euro							
CONSOLIDATED				COMPANY			
1/1/09 - 31/12/09	1/1/08 - 31/12/08	1/1/09 - 31/12/09	1/1/08 - 31/12/08				
Operating activities							
Profit before tax from operating activities	35.485	29.154	28.610	30.912			
Profit before tax from discontinued activities	437	1.456	0	0			
Adjustments for reconciliation of net cash flows from operating activities							
Depreciation	15.880	12.958	13.427	10.805			
Provisions	6.343	139	5.626	-600			
Interest and related income	-3.373	-4.498	-2.086	-1.343			
Interest and other financial expenses	7.998	8.651	6.235	6.393			
Results from participations and securities	645	-16	-82	-41			
Results from tangible and intangible fixed assets and investment property	48	-82	45	-60			
Foreign Exchange Differences	-1.065	2.360	-633	1.985			
Other adjustments	0	19	0	-31			
Operating profit before changes in working capital	62.398	50.141	51.142	48.020			
(Increase)/Decrease in:							
Inventories	-1.207	-1.042	1.634	-13			
Trade receivables	-63.283	-103.615	-22.678	-84.053			
Advances and other short term receivables	11.598	-18.991	20.886	24.114			
Increase/(Decrease) in:							
Suppliers	-13.684	63.250	-12.014	45.860			
Accruals and other short term liabilities	-7.314	107.359	-20.004	32.487			
(Increase)/Decrease of other long-term receivables and liabilities	-197	1.017	-9.128	1.025			
Income Tax payments	-7.820	-12.477	-6.347	-7.627			
Operating flows from discontinued operations	739	3.808	0	0			
Net cash inflows from operating activities (a)	-18.770	89.450	3.491	59.813			
Cash flows from investment activities							
Net additions of fixed assets	-10.872	-13.441	-7.494	-10.339			
Sales of fixed assets	927	129	858	62			
Interest and related income received	3.758	4.669	2.085	1.159			
(Purchases) / sales of participations and securities	5.390	-8.197	-2.594	-168			
Dividend proceeds from investments	0	41	0	41			
Granted loans	0	0	102	0			
Investment property	0	6.250	0	6.250			
Cash from acquired companies	4	0	0	0			
Investment flows from discontinued operations	7	-596	0	0			
Cash outflows for investment activities (b)	-786	-11.145	-7.043	-2.995			
Cash flows from financial activities							
Share capital increase	2	0	2	0			
Net change of short-term loans	6.799	44.983	-519	42.064			
Net change of long-term loans	-3.264	2.176	0	0			
Payments for financial leases	-7.398	-4.796	-7.398	-4.796			
Dividends paid	-11.564	-6.884	-11.564	-6.884			
Interest paid	-7.719	-6.305	-6.372	-4.182			
Financial flows from discontinued operations	-1.183	-4.358	0	0			
Cash inflows for financial activities (c)	-24.327	24.816	-25.851	26.202			
Effect of foreign exchange differences on cash (d)	-647	870	-747	-7			
Net increase /(decrease) of cash & cash equivalents (a)+(b)+(c)+(d)	-44.530	103.991	-30.150	83.013			
Cash & cash equivalents at the beginning of the year	188.961	84.970	115.198	32.185			
Cash & cash equivalents at the end of the year	144.431	188.961	85.048	115.198			

Athens, 26 March 2010

THE BoD CHAIRMAN

THE BoD VICE-CHAIRMAN
& MANAGING DIRECTOR

THE HEAD ACCOUNTANT

NIKOLAOS KAMPAS
ID No. : X 679387

GEORGIOS PERISTERIS
ID No. : AB 560298

AIKATERINI CHALKOROKA-
ATHANASOPOULOU
ID CPA No. 0009929