

VRONDIS QUARRY PRODUCTS SA
85 Mesogeion Ave., 11526, Athens, Greece
SA Reg. No. 62697/01/B/07/175
General Commerce Reg. (GEMI) No. 746270100

TRANSLATED ABSTRACT OF ANNUAL FINANCIAL STATEMENTS

1ST JANUARY TO 31ST DECEMBER 2017

VRONDIS QUARRY PRODUCTS SA
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2017

(All amounts are expressed in EUR thousand unless stated otherwise)

	Note	31 December 2017	31 December 2016
ASSETS			
Current Assets			
Prepayments and other receivables	5	4	3
Participations	4	0	0
Cash and cash equivalents	6	7	8
Total current assets		11	11
TOTAL ASSETS		11	11
EQUITY AND LIABILITIES			
Equity			
Share capital	7	60	60
Earnings carried forward		(52)	(49)
Total Equity		8	11
Suppliers		3	0
Total Liabilities		0	0
TOTAL EQUITY AND LIABILITIES		11	11

VRONDIS QUARRY PRODUCTS SA**STATEMENT OF INCOME****31ST December 2017**

(All amounts are expressed in EUR thousand unless stated otherwise)

	Note	1.1 – 31.12.2017	1.1 – 31.12.2016
Continuing activities			
Gross profit			
Administrative expenses	9	(1)	(1)
Other expenses	10	(2)	(19)
Earnings before income tax		(3)	(20)
Income tax	8	0	0
Earnings after income tax		(3)	(20)
Other comprehensive income before income tax		0	0
Corresponding income tax		0	0
Other comprehensive income after income tax		0	0
TOTAL COMPREHENSIVE INCOME		(3)	(20)

VRONDIS QUARRY PRODUCTS SA
STATEMENT OF CASH FLOWS
31st December 2017

(All amounts are expressed in EUR thousand unless stated otherwise)

	Note	1.1 – 31.12.2017	1.1 – 31.12.2016
Cash flows from operating activities			
Earnings for the year before income tax		(3)	(20)
<i>Adjustments for the reconciliation of the net flows from operating activities</i>			
Impairments of associates		0	18
Operating profit before changes in working capital		(3)	(2)
(Increase)/Decrease in:			
Prepayments and other short-term receivables		(1)	0
Increase/(Decrease) in:			
Suppliers		3	(2)
Net cash inflows from operating activities		(1)	(4)
Cash flows from investing activities			
Payments for the acquisition or the increase of business interests in Associates		0	(18)
Cash outflows for investing activities		0	(18)
Cash outflows for financing activities		0	0
Net increase / (decrease) of cash and cash equivalents		(1)	(22)
Cash and cash equivalents at the beginning of period		8	30
Cash and cash equivalents at the end of period		7	8

VRONDIS QUARRY PRODUCTS SA
STATEMENT OF CHANGES IN EQUITY
31st December 2017

(All amounts are expressed in EUR thousand unless stated otherwise)

	Share Capital	Earnings carried forward	Total
1 January 2016	60	(29)	31
Total income for the year	0	(20)	(20)
31 December 2016	60	(49)	11

	Share Capital	Earnings carried forward	Total
1 January 2017	60	(49)	11
Total income for the year	0	(3)	(3)
31 December 2017	60	(52)	8