

VRONDIS QUARRY PRODUCTS SA

S.A. Reg. No. 62697/01/B/07/175
General Commerce Reg. No. 746270100
85 Mesogeion Ave., 11526, Athens Greece

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2013

(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated according to IFRS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of "VRONDIS QUARRY PRODUCTS S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website, where the financial statements are posted as well as the audit report by the certified auditor accountant.

Responsible Authority: COMMERCIAL & INDUSTRIAL CHAMBER- GENERAL COMMERCE REGISTER DIVISION

Company website: www.terna.gr

Approval date by the board of directors of the annual financial statements: 20.03.2014

Certified auditor accountant: Georgios Laggas (SOEL Reg. No.:13711)

Auditing firm: SOL SA

Type of audit report: Opinion with reservation

Board of Directors' Composition:

DIMOS PAVLIDIS (Chairman of the Board & Managing Director), EVAGGELOS MASOURAS (Vice-Chairman), DIMITRIOS ZARRAS (Board Member), CHRISTOS PAVLIDIS (Board Member), ANASTASIOS TSOUTIS (Board Member).

STATEMENT OF FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME		
Amounts in thousand euro			Amounts in thousand euro		
	31/12/13	31/12/12		1/1/13 - 31/12/13	1/1/12 - 31/12/12
ASSETS			Turnover	0	0
Other non-current assets	3	3	Gross profit	0	0
Other current assets	39	45	Earnings/(Losses) before interest and tax (EBIT)	(5)	(4)
TOTAL ASSETS	<u>42</u>	<u>48</u>	Earnings/(Loss) before tax	(5)	(3)
			Earnings/(Loss) after tax (A)	(5)	(3)
EQUITY & LIABILITIES					
Share capital	60	60	Other comprehensive income after tax (A)	0	0
Other equity elements	(18)	(13)	Total comprehensive income after tax (A) + (B)	(5)	(3)
Total Shareholders' Equity (a)	42	47			
Non-controlling interest (b)	0	0	Earnings/(losses) after tax per share-basic (in Euro)	(0,8300)	(0,6066)
Total Equity (c) = (a) + (b)	<u>42</u>	<u>47</u>	Proposed dividend per share (in Euro)	0	0
Other-short-term liabilities	0	1	Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)	(5)	(4)
Total liabilities (d)	0	1			
TOTAL EQUITY & LIABILITIES (c) +(d)	<u>42</u>	<u>48</u>			
ADDITIONAL DATA AND INFORMATION			STATEMENT OF CHANGES IN EQUITY		
1. There are no changes in the company's accounting principles and calculation methods apart from those that resulted from the amendment or adoption of new IFRS or their Interpretations and there are no changes in the company's estimations and there has been no correction of error or reclassifications of accounts in the financial statements during the present period. 2. The Company's objective is the management & exploitation of quarries and inert materials. The Company has not yet begun operating activities. 3. The financial statements of the Company are included with the full consolidation method in the consolidated financial statements of GEK TERNA SA, which is listed on the Athens Exchange and is based in Athens Greece, and which indirectly owns 100% of the Company's share capital. 4. The Company has not yet been audited by the tax authorities for fiscal years 2008 to 2010. For fiscal years 2011-2013 the company is subject to a tax audit by Certified Auditors Accountants as stipulated by the provisions of article 82 par. 5 of L. 2238/1994. No tax differences resulted from the audit of 2012. A detailed description is provided in Note 8 of the Annual Financial Report as of 31/12/2013. 5. The Company did not employ staff both during the present and during the previous fiscal year. 6. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the company. 7. The losses per share were calculated according to the weighted average number of total shares.			Amounts in thousand euro		
				31/12/13	31/12/12
			Total Equity at the beginning of the period (1.1.13 and 1.1.12 respectively)	47	50
			Total comprehensive income after tax (continued and discontinued operations)	(5)	(3)
			Distributed dividends		0
			Purchases / sales of treasury shares		0
			Other movements		0
			Total Equity at the end of the period (31.12.13 and 31.12.12 respectively)	<u>42</u>	<u>47</u>
			STATEMENT OF CASH FLOWS (indirect method)		
			Amounts in thousand euro		
				1/1/13 - 31/12/13	1/1/12 - 31/12/12
			Cash flow from operating activities		
			Profit before tax from continued operations	(5)	(3)
			Interest and related revenue	0	0
			Operating profit before changes in working capital	<u>(5)</u>	<u>(3)</u>
			(Increase)/Decrease in:		
			Prepayments and other short term receivables	(1)	(1)
			Increase/(Decrease) in		
			Suppliers	0	0
			Net cash inflows from operating activities (a)	<u>(6)</u>	<u>(4)</u>
			Cash flows from investment activities		
			Interest and related income received	0	0
			Cash outflows for investment activities (b)	<u>0</u>	<u>0</u>
			Cash flows from financial activities		
			Cash outflows for financial activities (c)	<u>0</u>	<u>0</u>
			Effect from foreign exchange differences on cash (d)	0	0
			Net increase /(decrease) of cash & cash equivalents (a)+(b)+(c)+(d)	<u>(6)</u>	<u>(4)</u>
			Cash & cash equivalents at the beginning of the period	45	49
			Cash & cash equivalents at the end of the period	<u>39</u>	<u>45</u>

Athens, 19 March 2014

THE CHAIRMAN OF THE BOARD
AND MANAGING DIRECTOR

THE VICE-CHAIRMAN OF THE BOARD

THE ACCOUNTANT

DIMOS PAVLIDIS
ID No. : AI840342

MASOURAS EVAGGELOS
ID No. AI653858

PAMVOUXOGLOU GARYFALLIA
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