

# VRONDIS QUARRY PRODUCTS SA

S.A. Reg. No. 62697/01/B/07/175  
General Commerce Reg. No. 746270100  
85 Mesogeion Ave., 11526, Athens Greece

## DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2012

(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated according to IFRS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of VRONDIS QUARRY PRODUCTS S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website, where the financial statements are posted as well as the audit report by the certified auditor accountant.

Responsible Authority: COMMERCIAL & INDUSTRIAL CHAMBER- GENERAL COMMERCE REGISTER  
DIVISION  
Company website: [www.terna.gr](http://www.terna.gr)  
Approval date by the board of directors of the annual financial statements  
22.03.2013  
Certified auditor accountant: Georgios Laggas (SOEL Reg. No.:13711)  
Auditing firm: SOL SA  
Type of audit report: In accordance

Board of Directors' Composition:  
DIMOS PAVLIDIS (Chairman of the Board & Managing Director), EVAGGELOS MASOURAS (Vice-Chairman),  
DIMITRIOS ZARRAS (Board Member), CHRISTOS PAVLIDIS (Board Member), ANASTASIOS TSOUTIS (Board Member).

| STATEMENT OF FINANCIAL POSITION  |           |           | STATEMENT OF COMPREHENSIVE INCOME   |                      |                      |
|--|-----------|-----------|---|----------------------|----------------------|
| Amounts in thousand euro   |           |           | Amounts in thousand euro  |                      |                      |
|  | 31/12/12  | 31/12/11  |   | 1/1/12 -<br>31/12/12 | 1/1/11 -<br>31/12/11 |
| <b>ASSETS</b>  |           |           | Turnover  | 0                    | 0                    |
| Other non-current assets   | 3         | 2         | Gross profit  | 0                    | 0                    |
| Other current assets   | 45        | 49        | Earnings/(Losses) before interest and tax (EBIT)                                  | (4)                  | (4)                  |
| <b>TOTAL ASSETS</b>  | <u>48</u> | <u>51</u> | Earnings/(Loss) before tax  | (3)                  | (3)                  |
| <b>EQUITY &amp; LIABILITIES</b>  |           |           | Earnings/(Loss) after tax (A)   | (3)                  | (4)                  |
| Share capital  | 60        | 60        | Other comprehensive income after tax (A)  | 0                    | 0                    |
| Other equity elements  | (13)      | (10)      | Total comprehensive income after tax (A) + (B)                                    | (3)                  | (4)                  |
| Total Shareholders' Equity (a)   | 47        | 50        | Earnings/(losses) after tax per share-basic (in Euro)                             | (0,6066)             | (0,6667)             |
| Non-controlling interest (b)   | 0         | 0         | Proposed dividend per share (in Euro)   | 0                    | 0                    |
| Total Equity (c) = (a) + (b)   | <u>47</u> | <u>50</u> | Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)    | (4)                  | (4)                  |
| Other-short-term liabilities   | <u>1</u>  | <u>1</u>  | <b>STATEMENT OF CHANGES IN EQUITY</b>   |                      |                      |
| Total liabilities (d)  | <u>1</u>  | <u>1</u>  | Amounts in thousand euro  |                      |                      |
| <b>TOTAL EQUITY &amp; LIABILITIES (c) +(d)</b>   | <u>48</u> | <u>51</u> |   | 31/12/12             | 31/12/11             |
| <b>ADDITIONAL DATA AND INFORMATION</b>   |           |           | Total Equity at the beginning of the period (1.1.12 and 1.1.11 respectively)      | 50                   | 54                   |
| 1. There are no changes in the company's accounting principles and calculation methods apart from those that resulted from the amendment or adoption of new IFRS or their Interpretations and there are no changes in the company's estimations and there has been no correction of error or reclassifications of accounts in the financial statements during the present period.                            |           |           | Total comprehensive income after tax (continued and discontinued operations)      | (3)                  | (4)                  |
| 2. The Company's objective is the management & exploitation of quarries and inert materials. The Company has not yet begun operating activities.   |           |           | Distributed dividends   | 0                    | 0                    |
| 3. The financial statements of the Company are included with the full consolidation method in the consolidated financial statements of GEK TERNA SA, which is listed on the Athens Exchange and is based in Athens Greece, and which indirectly owns 100% of the Company's share capital.  |           |           | Purchases / sales of treasury shares  | 0                    | 0                    |
| 4. The Company has not yet been audited by the tax authorities for fiscal years 2008 to 2010. For fiscal years 2011-2012 the company is subject to a tax audit by Certified Auditors Accountants as stipulated by the provisions of article 82 par. 5 of L. 2238/1994. No tax differences resulted from the audit of 2011. A detailed description is provided in Note 8 of the 2012 Annual Financial Report. |           |           | Other movements   | 0                    | 0                    |
| 5. The Company did not employ staff both during the present and during the previous fiscal year.   |           |           | <b>Total Equity at the end of the period (31.12.12 and 31.12.11 respectively)</b> | <u>47</u>            | <u>50</u>            |
| 6. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the company.  |           |           | <b>STATEMENT OF CASH FLOWS (indirect method)</b>                                  |                      |                      |
| 7. The losses per share were calculated according to the weighted average number of total shares.  |           |           | Amounts in thousand euro  |                      |                      |
|  |           |           |   | 1/1/12 -<br>31/12/12 | 1/1/11 -<br>31/12/11 |
|  |           |           | <b>Cash flow from operating activities</b>  |                      |                      |
|  |           |           | Profit before tax from continued operations                                       | (3)                  | (3)                  |
|  |           |           | Interest and related revenue  | 0                    | (1)                  |
|  |           |           | <b>Operating profit before changes in working capital</b>                         | <u>(3)</u>           | <u>(4)</u>           |
|  |           |           | (Increase)/Decrease in:   |                      |                      |
|  |           |           | Prepayments and other short term receivables                                      | (1)                  | (1)                  |
|  |           |           | Increase/(Decrease) in  |                      |                      |
|  |           |           | Suppliers   | 0                    | 0                    |
|  |           |           | <b>Net cash inflows from operating activities (a)</b>                             | <u>(4)</u>           | <u>(5)</u>           |
|  |           |           | <b>Cash flows from investment activities</b>                                      |                      |                      |
|  |           |           | Interest and related income received  | 0                    | 1                    |
|  |           |           | <b>Cash outflows for investment activities (b)</b>                                | <u>0</u>             | <u>1</u>             |
|  |           |           | <b>Cash flows from financial activities</b>                                       |                      |                      |
|  |           |           | <b>Cash outflows for financial activities (c)</b>                                 | <u>0</u>             | <u>0</u>             |
|  |           |           | Effect from foreign exchange differences on cash (d)                              | 0                    | 0                    |
|  |           |           | <b>Net increase /(decrease) of cash &amp; cash equivalents (a)+(b)+(c)+(d)</b>    | <u>(4)</u>           | <u>(4)</u>           |
|  |           |           | <b>Cash &amp; cash equivalents at the beginning of the period</b>                 | 49                   | 53                   |
|  |           |           | <b>Cash &amp; cash equivalents at the end of the period</b>                       | <u>45</u>            | <u>49</u>            |

Athens, 22 March 2013

THE CHAIRMAN OF THE BOARD  
AND MANAGING DIRECTOR

THE VICE-CHAIRMAN OF THE BOARD

THE ACCOUNTANT

DIMOS PAVLIDIS  
ID No. : AI840342

MASOURAS EVAGGELOS  
ID No. AI653858

PAMVOUXOGLOU GARYFALLIA  
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