

# VRONDIS QUARRY PRODUCTS SA

S.A. Reg. No. 62697/01/B/07/175  
85 Mesogeion Ave., 11526, Athens Greece

## DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2009

(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated according to IAS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of VRONDIS QUARRY PRODUCTS S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website, where the financial statements are posted as well as the audit report by the certified auditor accountant.

Responsible Prefecture: Athens Prefecture  
Board of Directors' Composition:  
DIMOS PAVLIDIS (Chairman of the Board & Managing Director), EVAGGELOS MASOURAS (Vice-Chairman), DIMITRIOS ZARRAS (Board Member), CHRISTOS PAVLIDIS (Board Member), ANASTASIOS TSOUTIS (Board Member).

Approval date by the board of directors of the annual financial statements: 26.03.2010  
Certified auditor: Georgios Laggas (SOEL Reg. No. : 13711)  
Auditing firm: SOL SA  
Type of audit report: In accordance  
Company website: [www.terna.gr](http://www.terna.gr)

STATEMENT OF FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME		
Amounts in thousand euro			Amounts in thousand euro		
	31.12.2009	31.12.2009		01.01.09-31.12.09	12.03.07-31.12.08
<b>ASSETS</b>					
Other non-current assets	1	1	Turnover	0	0
Other current assets	56	57	Gross profit	0	0
<b>TOTAL ASSETS</b>	<b>57</b>	<b>58</b>	Earnings/(Losses) before interest and tax (EBIT)	-3	-5
			Earnings/(Loss) before tax	-2	-3
			Earnings/(Loss) after tax (A)	-2	-2
<b>EQUITY &amp; LIABILITIES</b>					
Share capital	60	60	Other comprehensive income after tax (A)	0	0
Other equity elements	-4	-2	Total comprehensive income after tax (A) + (B)	-2	-2
Total Shareholders' Equity (a)	56	58			
Minority interest (b)	0	0	Earnings/(losses) after tax per share-basic (in Euro)	-0,3300	-0,0003
Total Equity (c) = (a) + (b)	56	58	Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)	-3	-5
Other-short-term liabilities	1	0			
Total liabilities (d)	1	0			
<b>TOTAL EQUITY &amp; LIABILITIES (c) +(d)</b>	<b>57</b>	<b>58</b>			
<b>ADDITIONAL DATA AND INFORMATION</b>			STATEMENT OF CHANGES IN EQUITY		
1. There are no changes in the company's accounting policies and estimations and there has been no correction of error or reclassifications of accounts in the financial statements during the present period. The same accounting principles and calculation methods used in the annual financial statements of 31 December 2008 were followed.			Amounts in thousand euro		
2. The Company's basic activity is the management & exploitation of quarries and inert materials, and the company operates in Greece.				31.12.2009	31.12.2008
3. The financial statements have been prepared according to the international financial reporting standards (IFRS).			Total Equity at the beginning of the period (1.1.09 and 1.1.08 respectively)	58	60
4. The financial statements of the Company are included with the full consolidation method in the consolidated financial statements of GEK TERNA SA, which is listed on the Athens Exchange and is based in Athens Greece, and which indirectly owns 100% of the Company's share capital.			Total comprehensive income after tax (continued and discontinued operations)	-2	-2
5. The Company has not yet been audited by the tax authorities for fiscal years 2008 & 2009 (note 8 of the financial statements).			Distributed dividends	0	0
6. The Company did not employ staff both during the present and during the previous fiscal year.			Purchases / sales of treasury shares	0	0
7. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the company.			Other movements	0	0
8. The losses per share were calculated according to the weighted average number of total shares.			<b>Total Equity at the end of the period (31.12.09 and 31.12.08 respectively)</b>	<b>56</b>	<b>58</b>
			CASH FLOW STATEMENT (indirect method)		
			Amounts in thousand euro		
			COMPANY		
				01.01.09-31.12.09	12.03.07-31.12.08
			<b>Cash flow from operating activities</b>		
			Profit before tax from continued operations	-2	-3
			Interest and related revenue	-1	-2
			<b>Operating profit before changes in working capital</b>	<b>-3</b>	<b>-5</b>
			(Increase)/Decrease in:		
			Prepayments and other short term receivables	-1	0
			Increase/(Decrease) in		
			Suppliers	1	0
			<b>Net cash inflows from operating activities (a)</b>	<b>-3</b>	<b>-5</b>
			<b>Cash flows from investment activities</b>		
			Interest and related income received	1	2
			<b>Cash outflows for investment activities (b)</b>	<b>1</b>	<b>2</b>
			<b>Cash flows from financial activities</b>		
			<b>Cash outflows for financial activities (c)</b>	<b>0</b>	<b>0</b>
			<b>Effect from foreign exchange differences on cash (d)</b>	<b>0</b>	<b>0</b>
			<b>Net increase /(decrease) of cash &amp; cash equivalents (a)+(b)+(c)+(d)</b>	<b>-2</b>	<b>-3</b>
			<b>Cash &amp; cash equivalents at the beginning of the period</b>	<b>57</b>	<b>60</b>
			<b>Cash &amp; cash equivalents at the end of the period</b>	<b>55</b>	<b>57</b>

Athens, 26 March 2010

THE CHAIRMAN OF THE BOARD  
AND MANAGING DIRECTOR

DIMOS PAVLIDIS  
ID No. : M824481

THE VICE-CHAIRMAN OF THE BOARD

MASOURAS EVAGGELOS  
ID No. 082825

THE ACCOUNTANT

MANAVERIS NIKOLAOS  
ID No. AE 567798  
License Reg. No. O.E.E.09674