

VRONDIS QUARRY PRODUCTS SA

S.A. Reg. No. 62697/01/B/07/175

85 Mesogeion Ave., 11526, Athens Greece

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2009

(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated according to IAS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of VRONDIS QUARRY PRODUCTS S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website, where the financial statements are posted as well as the audit report by the certified auditor accountant.

Responsible Prefecture: Athens Prefecture
Board of Directors' Composition:
DIMOS PAVLIDIS (Chairman of the Board & Managing Director), EVAGGELOS MASOURAS (Vice-Chairman), DIMITRIOS ZARRAS (Board Member), CHRISTOS PAVLIDIS (Board Member), ANASTASIOS TSOUTIS (Board Member).

Approval date by the board of directors of the annual financial statements: 26.03.2010
Certified auditor: Georgios Laggas (SOEL Reg. No. : 13711)
Auditing firm: SOL SA
Type of audit report: In accordance
Company website: www.terna.gr

| STATEMENT OF FINANCIAL POSITION | | | STATEMENT OF COMPREHENSIVE INCOME | | |
|---|-----------------------|-----------------------|--|-----------------------|--------------|
| Amounts in thousand euro | | | Amounts in thousand euro | | |
| | 31.12.2009 | 31.12.2009 | 01.01.09- 31.12.09 | 12.03.07- 31.12.08 | |
| ASSETS | | | | | |
| Other non-current assets | 1 | 1 | 0 | 0 | Turnover |
| Other current assets | 56 | 57 | 0 | 0 | Gross profit |
| TOTAL ASSETS | <u>57</u> | <u>58</u> | Earnings/(Losses) before interest and tax (EBIT) | -3 | -5 |
| EQUITY & LIABILITIES | | | | | |
| Share capital | 60 | 60 | Earnings/(Loss) before tax | -2 | -3 |
| Other equity elements | -4 | -2 | Earnings/(Loss) after tax (A) | -2 | -2 |
| Total Shareholders' Equity (a) | 56 | 58 | Other comprehensive income after tax (A) | 0 | 0 |
| Minority interest (b) | 0 | 0 | Total comprehensive income after tax (A) + (B) | -2 | -2 |
| Total Equity (c) = (a) + (b) | 56 | 58 | Earnings/(losses) after tax per share-basic (in Euro) | -0,3300 | -0,0003 |
| Other-short-term liabilities | 1 | 0 | Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA) | -3 | -5 |
| Total liabilities (d) | 1 | 0 | STATEMENT OF CHANGES IN EQUITY | | |
| TOTAL EQUITY & LIABILITIES (c) +(d) | <u>57</u> | <u>58</u> | Amounts in thousand euro | | |
| | | | 31.12.2009 | 31.12.2008 | |
| ADDITIONAL DATA AND INFORMATION | | | | | |
| <p>1. There are no changes in the company's accounting policies and estimations and there has been no correction of error or reclassifications of accounts in the financial statements during the present period. The same accounting principles and calculation methods used in the annual financial statements of 31 December 2008 were followed.</p> <p>2. The Company's basic activity is the management & exploitation of quarries and inert materials, and the company operates in Greece.</p> <p>3. The financial statements have been prepared according to the international financial reporting standards (IFRS).</p> <p>4. The financial statements of the Company are included with the full consolidation method in the consolidated financial statements of GEK TERNA SA, which is listed on the Athens Exchange and is based in Athens Greece, and which indirectly owns 100% of the Company's share capital.</p> <p>5. The Company has not yet been audited by the tax authorities for fiscal years 2008 & 2009 (note 8 of the financial statements).</p> <p>6. The Company did not employ staff both during the present and during the previous fiscal year.</p> <p>7. There are no judicial or under arbitration differences of judicial or arbitration bodies, that may have a significant effect on the financial position of the company.</p> <p>8. The losses per share were calculated according to the weighted average number of total shares.</p> | | | <p>Total Equity at the beginning of the period (1.1.09 and 1.1.08 respectively)</p> <p>Total comprehensive income after tax (continued and discontinued operations)</p> <p>Distributed dividends</p> <p>Purchases / sales of treasury shares</p> <p>Other movements</p> <p>Total Equity at the end of the period (31.12.09 and 31.12.08 respectively)</p> | | |
| CASH FLOW STATEMENT (indirect method) | | | | | |
| Amounts in thousand euro | | | | | |
| COMPANY | | | | | |
| | 01.01.09- 31.12.09 | 12.03.07- 31.12.08 | | | |
| Cash flow from operating activities | | | | | |
| Profit before tax from continued operations | -2 | -3 | | | |
| Interest and related revenue | -1 | -2 | | | |
| Operating profit before changes in working capital | -3 | -5 | | | |
| (Increase)/Decrease in: | | | | | |
| Prepayments and other short term receivables | -1 | 0 | | | |
| Increase/(Decrease) in Suppliers | 1 | 0 | | | |
| Net cash inflows from operating activities (a) | <u>-3</u> | <u>-5</u> | | | |
| Cash flows from investment activities | | | | | |
| Interest and related income received | 1 | 2 | | | |
| Cash outflows for investment activities (b) | <u>1</u> | <u>2</u> | | | |
| Cash flows from financial activities | | | | | |
| Cash outflows for financial activities (c) | <u>0</u> | <u>0</u> | | | |
| Effect from foreign exchange differences on cash (d) | <u>0</u> | <u>0</u> | | | |
| Net increase /(decrease) of cash & cash equivalents (a)+(b)+(c)+(d) | <u>-2</u> | <u>-3</u> | | | |
| Cash & cash equivalents at the beginning of the period | <u>57</u> | <u>60</u> | | | |
| Cash & cash equivalents at the end of the period | <u>55</u> | <u>57</u> | | | |

Athens, 26 March 2010

THE CHAIRMAN OF THE BOARD
AND MANAGING DIRECTOR

DIMOS PAVLIDIS
ID No. : M824481

THE VICE-CHAIRMAN OF THE BOARD

MASOURAS EVAGGELOS
ID No. 082825

THE ACCOUNTANT

MANAVERIS NIKOLAOS
ID No. AE 567798
License Reg. No. O.E.E.09674