

# MANDOUDI BUSINESS PARK S.A.

General Commerce Reg. No. (GEMI) 128179601000  
85 MESOGEION AVENUE, ATHENS 11526, GREECE

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY 2016 TO 31 DECEMBER 2016

(Published according to C.L. 2190/1920, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated, according to IAS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of "MANDOUDI BUSINESS PARK S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the website indicated below, where the financial statements are posted as well as the audit report by the legal auditor.

## COMPANY INFORMATION

Responsible Authority: COMMERCIAL AND INDUSTRIAL CHAMBER – GEMI DIVISION  
Company website: [www.mandoudibusinesspark.gr](http://www.mandoudibusinesspark.gr)  
Approval date by the board of directors of the annual financial statements: 20/3/2017  
Legal Auditor: DIMITRIOS XYLAS (SOEL Reg. No. : 31611)  
Auditing firm: SOL SA  
Type of audit report: Opinion in agreement

Board of Directors' Composition:  
DIMITRIOS ELEFThERIOU (Chairman), GEORGIANNIS ZISIS (Vice Chairman & Managing Director)  
KAZANTZIS PANAGIOTIS, SPYRIDAKOU ANASTASIA, BASINA ANASTASIA (Members)

## STATEMENT OF FINANCIAL POSITION

Amounts in thousand euro		
	from 01/01/2016 to 31/12/2016	from 01/01/2015 to 31/12/2015
<b>ASSETS</b>		
Self used tangible fixed assets	0	0
Investment Property	0	0
Participation in Subsidiaries	0	0
Intangible Fixed Assets	0	0
Other non-current assets	1.005	1.005
Inventories	0	0
Trade receivables	0	0
Other current assets	99	90
<b>TOTAL ASSETS</b>	<b>1.104</b>	<b>1.095</b>
<b>EQUITY &amp; LIABILITIES</b>		
Share capital	1.070	1.070
Other equity elements	26	16
<b>Total Equity (a)</b>	<b>1.096</b>	<b>1.086</b>
Provisions/Other-long-term liabilities		
Short-term bank debt	0	0
Other-short-term liabilities	8	9
<b>Total Liabilities (b)</b>	<b>8</b>	<b>9</b>
<b>TOTAL EQUITY &amp; LIABILITIES (a) + (b)</b>	<b>1.104</b>	<b>1.095</b>

## STATEMENT OF CHANGES IN EQUITY

Amounts in thousand euro		
	from 01/01/2016 to 31/12/2016	from 01/01/2015 to 31/12/2015
Total Equity at the beginning of the period	1.086	1.067
Total comprehensive income after tax (continued and discontinued operations)	10	19
Other movements in equity		
<b>Total Equity at the end of the period (31/12/2015)</b>	<b>1.096</b>	<b>1.086</b>

## ADDITIONAL DATA AND INFORMATION

1. The Company has not been tax audited for the over-12-month period that ended on 31.12.2014 and for the fiscal years 2015 - 2016. For the year 2015, the Company does not fulfill the criteria in order to be subject to the tax audit of the Certified Auditors Accountants provided by the clauses of article 65A, paragraph 1 Law 4174/2014 (Circ. 1124/22/6/2015). The Management estimates that no significant tax differences will emerge from any potential future tax audit and therefore no material effect will appear in the Financial Statements.
2. The Company is fully owned (100%) subsidiary of the company TERNA MAG SA which is member of the Group of the listed company GEK TERNA SA. The financial statements of MANTOUDI BUSINESS PARK SA are consolidated in the financial statements of GEK TERNA Group with the full consolidation method.
3. The Earnings/ (Losses) per share were calculated according to the weighted average number of total shares.
4. The transactions of the Company with related parties for the year 1.1-31.12.16 as well as the balances on 31 December 2016 are analyzed as follows (in € thousand):

Outflows for goods and services	51
Receivables	1.070
Liabilities	0

## STATEMENT OF COMPREHENSIVE INCOME

Amounts in thousand euro		
	from 01/01/2016 to 31/12/2016	from 01/01/2015 to 31/12/2015
Turnover		
Gross profit / (losses)	0	0
Earnings/(Loss) before interest and tax (EBIT)	(37)	(7)
<b>Earnings/(Loss) before tax</b>	<b>14</b>	<b>26</b>
Earnings/(Loss) after tax (A)	10	19
Other comprehensive income after tax (B)	0	0
<b>Total comprehensive income after tax (A) + (B)</b>	<b>10</b>	<b>19</b>
Earnings/(losses) after tax per share-basic (in Euro)	0,0878	0,1775
Proposed dividend per share (in Euro)	0	0
Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)	(37)	(7)

## STATEMENT OF CASH FLOWS (indirect method)

Amounts in thousand euro		
	1/1/2016 - 31/12/2016	01/01/2015 - 31/12/2015
<b>Cash flow from operating activities</b>		
Profit before income tax	14	26
Adjustments for the agreement of the net flows from the operating activities :		
Depreciation	0	0
Provisions	0	0
Interest and related income	(51)	(33)
Interest and other financial expenses	0	0
Results from intangible and tangible fixed assets investment property	0	0
<b>Operating profit before changes in working capital</b>	<b>(37)</b>	<b>(7)</b>
<b>Increase / (Decrease) in :</b>		
Inventories	0	0
Trade receivables		
Prepayments and other short term receivables	(9)	(2)
<b>Increase / (Decrease) in :</b>		
Suppliers		0
Accruals and other short term liabilities	6	1
Other long-term receivables - liabilities		
Income Tax payments	(9)	(4)
<b>Net cash inflows from operating activities (a)</b>	<b>(49)</b>	<b>(12)</b>
<b>Cash flows from investment activities</b>		
(Purchases of intangible and tangible fixed assets)	0	0
Sales of fixed assets	0	0
(Purchases) Sales of participations and securities	0	0
Interest and related income received	0	11
Net change in granted loans	0	(998)
<b>Cash flows from investment activities (b)</b>	<b>0</b>	<b>(987)</b>
<b>Cash flows from financing activities</b>		
Change in share capital	0	0
Net change in short-term loans	0	0
(Payments of interest and other financial expenses)	0	0
Interest paid	0	0
<b>Cash outflows for financial activities (c)</b>	<b>0</b>	<b>0</b>
<b>Net increase /(decrease) of cash &amp; cash equivalents (a)+(b)+(c)</b>	<b>(49)</b>	<b>(999)</b>
Cash & cash equivalents at the beginning of the period from continued operations	63	1.062
<b>Cash &amp; cash equivalents at the end of the period</b>	<b>14</b>	<b>63</b>

Athens, 20/03/2017

THE CHAIRMAN OF THE BOARD

THE VICE CHAIRMAN &  
MANAGING DIRECTOR

THE FINANCE DIRECTOR

THE ACCOUNTANT

ELEFThERIOU DIMITRIOS  
ID No : AK 211743

GEORGIANNIS ZISIS  
ID No : AI 482870

GERASIMOS DRAKATOS  
ID No : Φ 147035

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