



ILIOHORA S.A.
S.A. Reg. No. 15428/01/B/87/295(03)
General Commerce Reg. (GEMI) No. 83253102000
85 Mesogeion Ave., 11526, Athens Greece

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2015
(Published according to C.L. 2190/20, article 135 for companies that prepare annual financial statements, consolidated and non-consolidated according to IFRS)

The following data and information, that are derived from the financial statements, aim at providing general information on the financial position and results of "ILIOHORA S.A.". Therefore, before proceeding with any kind of investment choice or other transaction with the company, readers should refer to the company's website, where the financial statements are posted as well as the audit report by the certified auditor accountant.

Responsible Authority: COMMERCIAL & INDUSTRIAL CHAMBER – GEMI DIVISION
Company website: www.gekterna.gr
Approval date by the board of directors of the annual financial statements: 21/03/2016
Legal Auditor : DIONYSIS PAPAGEORGAKOPOULOS (SOEL Reg. Number 37221)
Auditing firm: SOL SA
Type of audit report: Opinion without reservation

Board of Directors' Composition:
EMMANUEL VRAILAS (CHAIRMAN)
IOANNIC STAMATIS (VICE-CHAIRMAN)
ALEXANDROS-IOSIF ALIGIZAKIS (MANAGING DIRECTOR)
DIMOS PAVLIDIS (EXECUTIVE DIRECTOR)
KONSTANTINOS VAVALETOSKOS, CHRISTOS ZARIMBAS, DIMITRIOS KATSIOS,
PANAGIOTIS KAZANTZIS, ANASTASIOS TSOUTIS (BOARD MEMBERS)

STATEMENT OF FINANCIAL POSITION			STATEMENT OF COMPREHENSIVE INCOME		
Amounts in thousand euro			Amounts in thousand euro		
	31/12/15	31/12/14		1/1/15- 31/12/15	1/1/14 - 31/12/14
ASSETS					
Self used tangible fixed assets	1.025	1.070	Turnover	3.059	11.905
Other non-current assets	5.899	5.996	Gross profit	24	1.756
Inventories	184	184	Earnings/(Losses) before interest and tax (EBIT)	17	1.578
Trade receivables	2.046	2.367	Earnings/(Loss) before tax	5	1.563
Other current assets	2.882	5.234	Earnings/(Loss) after tax (A)	(135)	1.333
TOTAL ASSETS	12.036	14.851	Other comprehensive income after tax (B)	(137)	(633)
			Total comprehensive income after tax (A) + (B)	(272)	700
EQUITY & LIABILITIES					
Share capital	6.875	6.875	Earnings/losses after tax per share-basic (in Euro)	(0,5302)	5,235
Other equity elements	3.533	3.805	Proposed dividend per share (in Euro)	0,000	0,000
Total Shareholders' Equity (a)	10.408	10.680	Earnings/(Losses) before interest, tax, depreciation and amortization (EBITDA)	67	1.630
Non-controlling interest (b)	0	0			
Total Equity (c) = (a) + (b)	10.408	10.680			
Provisions/Other-long-term liabilities	32	73			
Short-term bank liabilities	214	213			
Other-short-term liabilities	1.382	3.885			
Total liabilities (d)	1.628	4.171			
TOTAL EQUITY & LIABILITIES (c) + (d)	12.036	14.851			
ADDITIONAL DATA AND INFORMATION (Amounts in thousand euro)			STATEMENT OF CHANGES IN EQUITY		
			Amounts in thousand euro		
				31/12/15	31/12/14
1. The Company operates in Greece in the construction sector, having a 4 th degree contractor license.			Total Equity at the beginning of the period (1.1.15 and 1.1.14 respectively)	10.680	9.980
2. There were no changes in the accounting policies compared to the previous year.			Total comprehensive income after tax (continued and discontinued operations)	(272)	700
3. The financial statements of the Company are included with the full consolidation method in the consolidated financial statements of GEK TERNA SA, which is based in Athens Greece, and which owns 100% of the Company's share capital.			Share capital increase	0	0
4. There are no judicial or under arbitration differences of judicial or arbitration bodies that may have a significant effect on the company's financial statements.			Other movements	0	0
5. The Company has formed provisions which amount to 362 cumulatively (356 for the previous fiscal year).			Total Equity at the end of the period (31.12.15 and 31.12.14 respectively)	10.408	10.680
6. The number of employed staff during the end of the present and the end of the previous year corresponds to 21 and 30 individuals respectively.					
7. The amounts (in € thousands) of sales and purchases (goods and services) cumulatively from the beginning of the financial year and the balances of the company's receivables and liabilities at the end of the current year, that have resulted from its transactions with related parties, as such are defined by IAS 24, are as follows:					
			STATEMENT OF CASH FLOWS (indirect method)		
			Amounts in thousand euro		
				1/1/15 - 31/12/15	1/1/14 - 31/12/14
			Cash flow from operating activities		
			Profit before income tax from continued operations	5	1.563
			Adjustments for the agreement of net flows from operating activities		
			Depreciation	50	52
			Provisions	6	(16)
			Other impairment	0	(90)
			Interest and related revenue	(21)	(26)
			Interest and other financial expenses	33	41
			Results from participations and securities	(191)	
			Other adjustments	0	5
			Operating profit before changes in working capital	(118)	1.529
			(Increase)/Decrease in:		
			Inventories	0	0
			Trade receivables	323	1.476
			Prepayments and other short term receivables	93	94
			Increase/(Decrease) in:		
			Suppliers	(1.551)	(3.323)
			Accruals and other short term liabilities	(686)	235
			(Increase)/Decrease of other long-term receivables and liabilities	(16)	(631)
			Income Tax payments	(233)	(374)
			Net cash inflows from operating activities (a)	(2.188)	(994)
			Cash flows from investment activities		
			Net additions of fixed assets	(6)	(2)
			Interest and related income received	18	25
			(Purchases) / sales of participations and securities	0	(155)
			Granted loans	0	0
			Cash from absorbed company	0	0
			Cash outflows for investment activities (b)	12	(132)
			Cash flows from financial activities		
			Dividends paid	(153)	0
			Share capital increase	0	0
			Interest paid	(33)	(41)
			Cash outflows for financial activities (c)	(186)	(41)
			Effect from foreign exchange differences on cash (d)	0	0
			Net increase /(decrease) of cash & cash equivalents (a)+(b)+(c)+(d)	(2.362)	(1.167)
			Cash & cash equivalents at the beginning of the period	4.066	5.233
			Cash & cash equivalents at the end of the period	1.704	4.066

Athens, 21 March2016

THE CHAIRMAN OF THE BOARD

THE MANAGING DIRECTOR

THE HEAD ACCOUNTANT

EMMANUEL VRAILAS
ID No. : AK 837985

ALEXANDROS-IOSIF ALIGIZAKIS
A.Δ.T. : AB 340296

PARTHENA KOUVAKA
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