

TERNA MECHANICAL AND ELECTRICAL WLL

BALANCE SHEET

At 31 December 2008

rate BD/Euro: 1,8967

	<i>BHD</i>	EURO
ASSETS		
Non-current asset		
Property, plant and equipment	934	1.772
Intangible asset		
	934	1.772
Current assets		
Trade and other receivables	372.229	706.008
Bank balances and cash	172.069	326.363
	544.298	1.032.370
TOTAL ASSETS	545.232	1.034.142
EQUITY AND LIABILITIES		
Equity		
Share capital	200.000	387.580
Statutory reserve		
Retained earnings	40	74
FX Differences	-	(6.175)
Total equity	200.040	381.479
Non-current liabilities		
Employees' end of service benefits	71.714	136.020
Other payables	-	-
	71.714	136.020
Current liabilities		
Trade and other payables	260.778	492.555
Accrued other expenses	12.700	24.088
	273.478	516.643
TOTAL EQUITY AND LIABILITIES	545.232	1.034.142

D. Antonakos
Chairman

C. Vavaletskos
Director

TERNA MECHANICAL AND ELECTRICAL WLL

INCOME STATEMENT

For the period from 2 April to 31 December 2008

rate BD/Euro: 1,8248

	<i>bhd</i>	<i>euro</i>
Contract revenue	325.339	593.680
Other income		
	<hr/> 325.339	<hr/> 593.680
Operating cost	(262.131)	(478.336)
Project material and equipment expenses	(26.560)	(48.467)
General and administrative expenses	(37.003)	(67.523)
Bank charges	(41)	(76)
FX gains	436	796
	<hr/> 40	<hr/> 74
PROFIT FOR THE PERIOD	<hr/> <hr/> 40	<hr/> <hr/> 74