

Balance Sheet

Assets

Non Current assets

Investment in subsidiary	500.000,00 €
Total Non current assets	

Curent assets

Raiffeissen Bank Austria	1.484,33 €
HSBC Euro Account	1.276,14 €
Total Current assets	2.760,47 €

TOTAL ASSETS 502.760,47 €

Equity and Liabilities

Capital and reserve

Called up issued share capital	10.000,00 €
Profit and loss account	-94.308,59 €
Capital and reserve	500.000,00 €
Total shareholders funds	415.691,41 €

Creditors: amounts falling due within 1 year

Amounts due to related party	79.818,57 €
Mounts due to third party	2.113,47 €
PWC Professional & Registratio fees	2.444,94 €
PWC Audit Bills	4.236,20 €
Chetciti Cauchi	-4.865,11 €
Amounts due from Mr. Minas	3.320,99 €
Total creditors	87.069,06 €

Total equity and liabilities 502.760,47 €

For and behalf of
MALCEM CONSTRUCTION MATERIALS LTD


Konstantinos Iliadis
Director

MALCEM
CONSTRUCTION MATERIALS
LIMITED
VALETTA / MALTA

Malcem Construction Materials Ltd 31/12/2010
Proffit and Loss Account

Administrative expenses

Professional & Registration Fees	8.508,75
Legal Fees	27.728,93
Bank Charges	161,49
Audit Fee	88,50
Travel expenses	12.030,61
Telephone expenses	1.013,99
	49.532,27

Operating Loss	<u>49.532,27</u>
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