

Athens, June 27, 2013

Decisions of the Ordinary Shareholders' General Assembly dated 27/6/2013

Today, the 27th day of June 2013, the Ordinary Shareholders' General Assembly of GEK TERNA S.A. took place, in which participated 61 Shareholders holding 36,987,961 shares and voting rights, thus a percentage of 43.07% of the Share Capital.

The General Assembly unanimously approved, with 36,987,961 votes in favor out of a total of 36,987,961, all the Financial Statements (company and consolidated) for the financial year 2012, as these were made known to the General Secretariat of Commerce and have been posted to the Company's and Athens Stock Exchange websites and were analytically presented in the Annual Financial Report bulletin, which was distributed to the shareholders attending the Assembly.

With reference to the 2nd item of the Agenda, the General Assembly, unanimously with 36,987,961 votes in favor out of a total of 36,987,961, released every and all members of the Board of Directors and the Chartered Auditor from any liability or indemnification deriving from the exercise of their duties for the financial year 2012.

Further on, the General Assembly unanimously with 36,987,961 votes in favor out of a total of 36,987,961, elected from the members of the company "SOL S.A. CHARTERED AUDITORS" Mr. Georgios Laggas as Regular Chartered Auditor for the financial year 2013 and Mr. Dimitrios Xylas as Deputy, setting their remuneration to be equal to the one set forth by the company "SOL S.A. CHARTERED AUDITORS" which applies to all of its members.

Regarding the 4th item, the General Assembly, unanimously, with 36,987,961 votes in favor out of a total of 36,987,961, gave its permission and approval for the participation of Members of the Board of Directors and Executives of the Company in the management of other companies, which are in any way connected with the Company.

Regarding the 5th item of the Agenda, the General Assembly with 36,973,753 votes in favor (99.96% of the votes) and 14,208 abstained (0.04% of the votes), out of a total of 36,987,961, approved the total fees rendered to Members of the B.o.D for the financial year 2012, amounting up to 203.050,00 €, as well as the continuance of the payment of fees to Members of the B.o.D, provided that they are employed in various projects and sectors of the Company, other than providing services as members of the B.o.D., whereas the Board of Directors is authorized to define the level of such fees.

The General Assembly also approved of the provision of loans, credits and other guarantees in general in favor of subsidiaries or related companies, according to the definition of article 42e of C.L. 2190/1920.

With reference to the 6th item, the General Assembly, with 36,973,753 votes in favor (99.96% of the votes) and 14,208 votes against (0.04% of the votes), out of a total of 36,987,961, ratified the decision of the B.o.D. dated July 24, 2012 regarding the election of Mr. Vassilios Delikaterinis in replacement of Mr. Georgios Mergos.

Regarding the item of the Agenda "Various Announcements and discussion about matters of general interest" no such matters were presented for approval and decision making and the Management informed the present Shareholders about the recent developments in the business activities of the Company.