

PRESS RELEASE

Athens, January 3rd 2025

GEK TERNA announces the departure of Board member

GEK TERNA S.A. (ATHEX: GEKTERNA), announces the planned departure of Mr. Gagik Apkarian, Founder of Tetrad Capital Partners, from its Board of Directors, effective as of 31.12.2024.

Mr Apkarian joined the GEK TERNA Board in April 2017. Serving as an international independent director on the Board, he played a central role in strengthening the company's performance, governance, management practices, and shaping its investor relations strategy.

"It has been a great privilege to serve on the Board of GEK TERNA," said Mr. Apkarian. "I have been honored to work alongside the outstanding leadership of Chairman and CEO Mr. George Peristeris, whose vision, drive and expertise have elevated GEK TERNA to ever new heights. The Board and executive team have demonstrated exceptional governance and management, and I have every confidence that GEK TERNA's trajectory of success will continue well into the future."

A key factor shaping the timing of Mr. Apkarian's departure is the recently completed sale of GEK TERNA's controlled subsidiary, TERNA ENERGY, to Abu Dhabi Future Energy Company (Masdar). This milestone underscores GEK TERNA's robust strategic direction and exemplifies the board's collective commitment to driving shareholder value.

"Seeing the Masdar- TERNA ENERGY deal reach its successful completion was a significant milestone for GEK TERNA and a personal point of closure for me," noted Mr. Apkarian. "I wished to remain on the Board until this transformative transaction finalized, as it underscores the strategic progress we have made over the past eight years and paves the way for an even brighter future for the Group."

"On behalf of GEK TERNA, we thank Gagik Apkarian for his contributions over the past eight years," said Mr. George Peristeris, Chairman and CEO of GEK TERNA. "His broad and deep expertise, global perspective, and collaborative approach have supported our progress and the transformation of GEK TERNA over the past several years."

Information:

Investor Relations Directorate: Argyris Gkonis, phone: 210 69 68 000, email: agkonis@gekterna.com

Press Office: Sofia Kozaki, phone: 210 69 68 000, email: pressoffice@gekterna.com

GEK TERNA S.A.

85, Mesogeion Ave., Athens 11526, Greece, E: info@gekterna.com, P: +30 2106968000, F:+30 2106968098-99,
G.E.MI. Number: 000253001000