

PRESS RELEASE

Athens, July 15<sup>th</sup> 2024

**GEK TERNA Group: Sustainability Report 2023**

*Reduction of environmental footprint, responsible corporate governance, and contribution to society. The Corporate Social Responsibility program for 2023 amounts to 11.6 million euros*

A detailed presentation of the strategy and activities of GEK TERNA Group, along with its goals and performance on key ESG issues, is included in the recently published 11<sup>th</sup> Sustainability Report.

Ensuring the most substantial and well-documented information for all stakeholders, GEK TERNA Group conducted for the first time a Double Materiality analysis, based on the new European legislation Corporate Sustainability Reporting Directive (CSRD), while successfully participated for another consecutive year in the international platform of Carbon Disclosure Project (CDP).

At the same time, prioritizing that the business progress of GEK TERNA Group acts as a multiplier for the national economy, employment, the Greek regions, and the entire Greek society, in 2023 a significant Corporate Social Responsibility program amounting to 11.6 million euros was implemented, more than double in size the contribution in 2022.

GEK TERNA Group implements a comprehensive strategy that focuses on economic growth, job security, and alignment with relevant developments, always in terms of social and environmental sustainability. From climate and human rights to contributing to the society, GEK TERNA Group operates with integrity and responsibility, with sustainable development at the core of all its activities, both for the Organization and society.

The main pillars of the 11<sup>th</sup> Sustainability Report include:

**Sustainable Development and Corporate Governance:** Transparency and accountability in the Group's operations, with a focus on compliance with international standards and best practices. In the context of further enhancing sustainable development and continuous improvement to meet the modern requirements of the investment community and social partners, the Group conducted for the first time a Double Materiality analysis, based on the new European legislation Corporate Sustainability Reporting Directive (CSRD).

**Environmental Management:** The actions and performance of the Group towards reducing its environmental footprint, with emphasis on energy conservation, waste management, and biodiversity protection. Specifically, in 2023, the Group successfully participated in the international platform of Carbon Disclosure Project (CDP) and received a B rating (A-D scale), demonstrating once again the level of transparency and completeness of its published environmental data, as well as the significant recognition of its strategy for climate change mitigation.

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It is worth noting that, for this year, 48% of the total electricity consumed by the Group derived from renewable energy sources. Additionally, the Group conducted 140 internal inspections across all its facilities, maintaining continuous compliance with current legislation and internal environmental management systems, and ensuring continuous improvement and evolution.

**Creation of Social Value:** Initiatives to enhance social cohesion, support local communities, promote health and safety of employees, and promote diversity and inclusion. In 2023, the Group provided over 28,000 hours of training to employees on Health & Safety and Sustainability topics. Additionally, for another year, GEK TERNA Group carried out a series of cultural, educational, and social activities with a strong sense of responsibility to support local communities. Through active participation and tangible contribution, it emphasized its continuous commitment to creating sustainable and resilient societies. Specifically, in 2023, the total investment in Corporate Social Responsibility (CSR) initiatives amounted to 11.6 million euros, with 89.8% of suppliers being domestic, thus demonstrating its contribution to national economic growth and development.

The report is available on the official website of GEK TERNA Group and its accessible to all interested parties.

For more information, please contact the Sustainable Development and Corporate Social Responsibility Department of the Group.