

PRESS RELEASE

Athens, February 19th 2024

TERNA: Funding anti-corrosion projects amounting to 1 million euros
in the fire-affected areas of Mandra

At an accelerated pace, the anti-corrosion projects amounting to 1 million euros, which TERNA S.A. has undertaken to finance from its own resources, are progressing in the areas affected by the July 2023 fire in Mandra, as confirmed today by a delegation from the Ministry of Environment and Energy, under the Minister Mr. Thodoris Skylakakis.

Specifically, within the framework of the Reconstruction Program for areas affected by destructive wildfires, TERNA S.A., participating in the national effort for the immediate reconstruction and restoration of burned areas, has undertaken to finance, with the amount of one (1) million euros, the preparation of a relevant forestry study and its implementation following the approval from the respective forestry service. The progress of the work is already approaching 80%. All activities are supervised and monitored by the Directorate of Forests of Western Attica and the relevant Forest Office in Aigaleo.

The purpose of constructing anti-corrosion projects is to retain soil, reduce water flow velocity, increase water infiltration into the soil, and preserve the soil's nutrient elements. This results in preventing erosive phenomena and ensuring the natural regeneration of forest areas in regions affected by destructive wildfires.

TERNA S.A. has undertaken, in collaboration with specialized Foresters and Forest Cooperatives, the construction of brushwood and branchwood barriers with a total length of 120,000 meters on an area of 2,190 acres in the regions of sub-basins 4,5, and 6 in the Mandra-Magoula area.

It is worth noting that with the decision to appoint a restoration contractor, the tangible rights of the Greek State over the burned forested area are in no way affected and are fully preserved.

The deadline for the completion of the construction works is set as April 30, 2024.

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