

## Press Release

Athens, October 20<sup>th</sup> 2022

### **€ 635 million the added value of GEK TERNA Group for Greece**

*The Group's activities support 20,886 jobs and the income of 54,304 people*

The substantial contribution of GEK TERNA Group's activity to the development of the Greek economy and the prosperity of society was confirmed by the data of the socio-economic impact study for 2021.

More specifically, according to the study carried out in collaboration with EY Hellas, the activities of GEK TERNA Group in our country last year resulted in the following benefits at national level:

- **€635 million or 0.35% of the Gross Domestic Product (GDP) is the total added value** created by the Group.
- **€ 264 million, i.e. 0.4% of the state's total tax revenues**, came from the activity of GEK TERNA Group.
- **GEK TERNA supports the income of 54,304 people in Greek society.**
- **20,886 jobs in the wider economy, i.e. 0.55% of total employment in Greece**, are supported through the Group's activities.
- **For every 1 direct job offered by GEK TERNA Group supports another 6 jobs in Greece.**
- **€ 443 million is the total added value created for domestic suppliers** by the Group's activities.

In addition, GEK TERNA Group for 2021, within the context of its implemented social support program, allocated € 3.54 million, among other things, to further strengthen the National Health System in the midst of the COVID-19 pandemic, to create a school infrastructure in the earthquake-affected areas (complete reconstruction Primary School in Damasi Tyrnavou), to provide project machinery to Civil Protection and the Fire Brigade for the restoration of fire-damaged areas and to create a support program for professionals in the primary sector in Evia, while it contributed to the implementation of numerous cultural and educational initiatives throughout Greece, through its sponsorship program.

With its extensive activity in strategic sectors of the economy, GEK TERNA Group is a leading player in clean energy production and storage projects, in circular economy, infrastructure and concessions, employing 4,000 employees and promoting investments of 6.5 billion euros, which will create more than 20,000 new and well-paid jobs over the next five years.