

## PRESS RELEASE

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### **TERNA ENERGY: New investments in the field of floating photovoltaic (FPV) systems**

- **Applications for three (3) floating photovoltaic (FPV) systems with total capacity of 265 MW were submitted by the company**
- **Total amount of investments under progress, exceeds 170 million Euros**

TERNA ENERGY expands its activities in the field of floating photovoltaic (FVP) plants. In this context, the company submitted to RAE (Greece's Regulatory Authority for Energy) applications for the issuance of a producer certificate for (3) three floating photovoltaic (FPV) systems in an equal number of artificial reservoirs, the total capacity of which amounts to 265 MW.

More specifically, the applications for the development of projects of this innovative clean energy production technology concern the installation of:

- 120 MW in the Artificial Reservoir of Kastraki
- 103 MW in the Artificial Reservoir of Pournari
- 42 MW in the Artificial Army Reservoir

The total amount of investments for the development of the above three RES facilities will exceed 170 million Euros.

It is worth noting that the installation of the three floating photovoltaic (FPV) systems concerns locations outside "Natura" areas and provides for a coverage rate not exceeding 5.5%, in accordance with the International Sustainability Practices.

The above investment of TERNA ENERGY Group is a new addition to the investment plan for the production and storage of clean energy that has already been announced by Management and concerns the development of wind farms as well as the implementation of energy storage projects in Greece via pumped storage. Therefore, the implementation of the three floating photovoltaic

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systems will increase the existing target for total installed capacity in the next five years from 2.8 GW to over 3 GW.

Currently, TERNA ENERGY Group has more than 1,800 MW in operation, under construction or ready for construction in Greece, the USA, Central and Eastern Europe. Specifically, the total installed capacity of the Group in Greece and abroad amounts to 1,373 MW, while an additional 430 MW is under construction or ready for construction.

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