

PRESS RELEASE

Athens, 21 October 2020

TERNA ENERGY announced winning bidder in the CRES tender for rendering Ai Stratis a “green island”

TERNA ENERGY, the largest clean energy production and storage company in Greece, and the largest Greek RES investor on an international level, was the winning bidder of the tender of the Centre for Renewable Sources & Energy Saving (CRES) for the project **“Hybrid system for the production of electricity & heat from RES on the island of Agios Efstratios”**.

The project refers to the design, procurement, installation and commissioning of:

- a Hybrid Power Plant for generating power from Renewable Energy Sources (RES) on Agios Efstratios island, comprising a wind turbine, a photovoltaic station, storage accumulators and an Energy Management and Monitoring System.
- an integrated system of remote heating of the Ai Stratis community, including building facilities. The remote heating system will include central units for heat production and storage (hot water tanks), as well as the distribution network of thermal energy to end consumers. Thermal energy produced will suffice for covering heating and hot water needs of all houses at the entire Agios Efstratios settlement.

The two subsystems will correlate and function as one. The aim is a penetration of 85% or more of the Renewable Energy Sources in the island’s electricity system, as well as deploying RES to meet community needs in heat and hot water to the largest extend.

The contractor is also to undertake the operation and maintenance of the project for twelve (12) years.

Total budget of the project (construction of the hybrid system and operation and maintenance service fees for 12 years) stands at €7,712,800 (inclusive of VAT).

Construction period is 25 months.

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