

P R E S S R E L E A S E

TERNA ENERGY signs a Memorandum of Understanding with Abu Dhabi National Energy Company PJSC (TAQA)

Athens, May 6th, 2014: TERNA ENERGY, member of GEK TERNA Group, and Abu Dhabi National Energy Company PJSC (TAQA) signed a Memorandum of Understanding, today in Athens, Greece.

The MoU was signed in the framework of the top level Joint Cooperation Committee between Greece and UAE.

The MoU covers a partnership between the two Companies on investments in the Renewable Power sector mainly in Greece, but also abroad.

Part of the two Companies' agreement is also the potential participation of TAQA in TERNA ENERGY's assets and/or capital.

TERNA ENERGY holds a leading position in the RES sector in Greece. The Group's total installed capacity amounts to 544 MW. The Group has 302 MW installed in Greece, 138 MW in the USA, 74 MW in Poland and 30 MW in Bulgaria. At the same time, TERNA ENERGY has RES installations currently under construction or ready for construction with a capacity of 294 MW in Greece and abroad. Overall, the Company operates, is constructing or has full licensing of 838 MW of RES installations in Europe and America.

Abu Dhabi National Energy Company PJSC (TAQA) is an international energy and water company controlled by the Government of Abu Dhabi and operating in 11 countries across four continents. TAQA is active in conventional and alternative power generation (gross power generation capacity of 16,395 MW), water desalination, oil and gas exploration and production, pipelines and gas storage.

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