

**HERON II POWER PLANT****Adding value to a strategic Partnership between GEK TERNA and QPI**

Athens, March 5, 2014 – GEK TERNA Group and Qatar Petroleum International (QPI) held a ceremony in Athens, Greece today to signal their strategic partnership in the energy sector.

At its first stage, the partnership concerns the successful completion of the acquisition by QPI of 25% of GEK TERNA's share in Heron II. On completion, QPI will join GEK TERNA and GDF Suez in owning and operating Greece's most efficient power plant.

The acquisition marks the first time that a Qatari State Company has invested in a greek energy asset and solidifies an alliance between QPI and GEK TERNA that holds much potential for global diversification through projects and investments in the energy industry, principally in the LNG value chain and infrastructure, based not only in Greece, but across Europe as well.

On the occasion of the strategic partnership, Mr. Nasser Al-Jaidah, CEO of QPI, said, "The acquisition of the 25% share in HERON II will form the basis of a long and fruitful strategic partnership between QPI and GEK TERNA. QPI is always seeking to forge new alliances with global partners and in GEK TERNA we found a synergistic match that will propel QPI's mission to drive Qatar's global diversification, expansion, and investment in the energy sector. This is just the first step of a strategic alliance that further bolsters Qatar's standing as a global energy supplier."

Speaking on behalf of GEK TERNA Group, Mr. George Peristeris, CEO of GEK TERNA said, "We are very pleased with the collaboration between QPI and our Group. This is a milestone, not only for our company but also for Greece, as it is the first time that a Qatari State Company, and one of the top global players, invests in a Greek energy asset. I hope that it will be the first stage of establishing a sustainable and fruitful partnership."

The event was attended by Mr. Asimakis Papageorgiou, Deputy Minister of Environment, Energy & Climate Change, the Qatari Ambassador in Athens HE Soltan Saad Al-Moraikhi, the Ambassador of the Hellenic Republic in Qatar HE Ioannis Metaxas, Mr. Abdulaziz Al-Kuwari, Chief Financial Officer of QPI, Dr. Theodore Theodoropoulos, CEO of QEnergy Europe, a subsidiary of GEK TERNA Group and Mr. Marc Josz, Executive Vice President of the GDF SUEZ Energy Europe branch.

**About QPI:**

QPI was established in 2006 as a wholly-owned subsidiary of Qatar Petroleum (QP), the state-owned national oil company of the State of Qatar. QPI was established to promote and advance the interest of the Qatar Petroleum in the global energy arena of upstream, downstream, and gas and power.

QPI, as part of Qatar's global diversification, expansion, and investment, and through its strategic partnership and ventures with major energy players worldwide, is carving a pivotal role as an international energy investor.

QPI has built a reputation in upstream, downstream petrochemicals and gas & power by exploring, discovering and capitalizing on investment opportunities and acquisitions. QPI's multibillion portfolio of investments are global in scope, including partnerships and joint venture initiatives in the United States, Canada, United Kingdom, Italy, Greece, Singapore, Vietnam, China, Egypt, The Democratic Republic of Congo, and Mauritania.

For more information on QPI, please visit [www.qpi.com.qa](http://www.qpi.com.qa)

**About GEK TERNA**

GEK TERNA Group is one of the leading business groups in Greece with operations also in Central and Southeastern Europe, USA, North Africa and Middle East. During the last five years, the group has invested more than €1.5 billion. The total installed capacity of the energy plants that the group owns or participates in is 1,080 MW.

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