

# PRESS RELEASE

Athens, 14 March 2012

**TERNA S.A. – The Company undertook new projects with a total budget of 290 mil euro.**

Recently **TERNA S.A.**, a 100% subsidiary of **GEK TERNA Group**, undertook eight (8) new projects with a budget of approximately 290 mil euro.

Specifically:

In **Serbia**, **TERNA S.A.** signed five (5) contracts with “Koridori Srbije d.o.o.”. These contracts concern road construction projects on the Pan-European Axis X (Sectors E75 and E80) and are financed by the World Bank and the European Investment Bank.

The scope of works includes the construction of tunnels, bridges and other road construction works. The contractual time – schedule is two (2) years.

In two of the above Projects, TERNA participates in Joint Venture, with a percentage of 50%.

The total budget of **TERNA S.A.** stake, amounts to **173.4 mil euro**.

In **Bulgaria**, **TERNA S.A.** recently signed a contract with the Bulgarian State, which concerns the design and construction of a high speed rail line including the electrification, between the stations Dimitrovgrad – Harmanli. The project’s budget amounts to **69.6 mil euro** with a duration of 30 months.

Finally, in **Greece**, **TERNA S.A.** participates by 33.33% in joint ventures that recently undertook two projects on the Vertical Axes of Egnatia Highway. The projects concern the highway section Florina – Niki, part of the Kozani – Florina – Niki Vertical Axis and the section Koromilia – Krystallopigi from KM: 0+000 to KM : 16+200 (45.4-45.5), part of the Vertical Axis Siatista – Krystallopigi. The total budget of **TERNA S.A.** stake amounts to approximately **46 mil euro**.

**Information**

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