

PRESS RELEASE



Athens, May 20, 2008

New construction projects for TERNA outside Greece

TERNA S.A, expanding dynamically its construction activities in selected countries outside Greece, has undertaken new projects in Middle East area, and the Balkans.

More specifically, has signed contracts for 3 new projects in Middle East, with a total budget 433 million US dollars. On the same time, 3 more projects are being executed by TERNA in the same area, with a total budget of 312 million US dollars.

Moreover, TERNA undertook the project for the construction of a hospital in Tirana (Albania), budgeted at 32 million euros.

The total construction backlog of TERNA now reaches 2.1 billion euros, out of which c700 million euros are related with projects outside Greece.

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