

## **PRESS RELEASE**

Our subsidiary by 100%, «ICON EOOD», operating in the market of Bulgaria, proceeded on 02/08/2007 with the purchase of a land plot in the area of Borovec, with surface of 166.356 sq.m., at the price of 19.6 million euros, following a tender that had been announced by the Municipality of Samokov.

The above mentioned land plot is situated 70 kilometers from Sofia and constitutes an attractive winter resort. The investment program which is being implemented in the area includes the expansion of the current ski runs by adding new ones, with a total length of 22 kilometers, as well as the erection of modern, luxurious hotels. As a result, the area of Borovec will become the biggest tourist winter resort in the greater area of the Balkans.