

Athens, October 6, 2023

ANNOUNCEMENT – COMMENT ON PRESS REPORTS

GEK TERNA S.A. announces that following unsubstantiated market rumors and relevant press reports regarding potential plan to proceed to the acquisition of the total shares of its subsidiary, TERNA ENERGY through a share and/or cash offer, categorically denies that such planning exists in the context of the implementation of the Group's strategic plan.

The company remains focused on the execution of its investment plan, as this has been presented and analyzed to the investment community (1H 2023 earnings call, recent presentation to Hellenic Fund and Asset Management Association).