

Athens, July 15, 2021

Answer to a question raised by the Hellenic Capital Market Commission

Following the Company's announcement on 12<sup>th</sup> July 2021, regarding the agreement to acquire shares of HERON Group (HERON ENERGY S.A. & HERON II VIOTIA S.A.) and following a letter from the Hellenic Capital Market Commission, we inform the investment community on the following:

- As announced, the agreement is subject to the approval of the competent authorities, namely the Energy Regulatory Authority and the Hellenic Competition Commission.
- The agreement concerns the acquisition of shares currently owned by ENGIE and Qatar Petroleum (QP) and in particular 50% of HERON ENERGY S.A. held by ENGIE (the remaining 50% is already held by GEK TERNA), as well as 75% of HERON II VIOTIAS S.A. (the company's current shareholding structure is as follows: GEK TERNA : 25%, QP: 25%, ENGIE: 50%).
- The financial data of the transaction will be finalized after receiving the above approvals and before its completion.
- With the acquisition of 100% of the shares of the HERON Group, GEK TERNA will strengthen its financial figures, as it will now fully consolidate the financial results of the HERON Group, in relation to the integration of its financials with the Equity method, which is used until today. Regarding the financials of the HERON Group, the turnover for year 2020 amounted to approximately EUR 537 million, while the Group has a positive overall operating profitability (EBITDA) over time. The basic principle of the GEK TERNA Group is to avoid any reference to forecasts or estimates for the financial figures of the Group and/or its subsidiaries.

**Information:**

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