

Athens, August 5, 2015

**Announcement about the listing of shares issued after an increase of the share capital due to conversion of bonds into shares.**

The company GEK TERNA S.A. announces that on August 7, 2015 trading in the Athens Stock Exchange of the 2,917,063 new common nominal shares shall commence. Such shares were issued by virtue of an increase of the share capital by 1,662,725.91 Euros, due to the conversion into 2,917,063 shares of 70 Bonds from the existing Convertible and Exchangeable Bond Loan of the company, issued on December 9, 2013, of a nominal value of 7,000,000.00 Euros, increased by the accrued interest. The conversion price is 2.468 Euros per share, in accordance with the decision of the A' repeat Extraordinary General Shareholders' Assembly dated December 6, 2013 and the decision of the Board of Directors dated June 29, 2015.

The above increase, which does not constitute a direct amendment of the Articles of Association, was certified by the BoD of the Company on June 29, 2015 and was registered in the Commercial Registry of the General Secretariat of Commerce, about which the relevant announcement with protocol number 75534/15-7-2015 has been issued.

The listing of the 2,917,063 new shares is governed by the provisions of paragraph 2.g of article 4 of Law 3401/2005 about the lack of obligation to issue a Prospectus.

The Stock Markets Steering Committee of Hellenic Exchanges – Athens Stock Exchange, during its meeting on August 5, 2015 approved of the listing of such 2,917,063 new common nominal shares of the Company.

The new shares will be credited on the day of commencement of trading in the register and the securities account of the shareholder in the Dematerialised Securities System (D.S.S.)

For more information the Shareholders may refer to the Shareholders' Service Department of the Company (Ms Katerina Mavidou, tel. no. 210-6968427).