

Athens, February 11, 2014

Election of new member of the BoD and of the Audit Committee

GEK TERNA S.A. informs the Investors that the Board of Directors of the Company, during its meeting on February 11, 2014, elected, in accordance with Codified Law 2190/20, Law 3016/2002 and the provisions of article 17 of the Company's Articles of Association, Mr. Angelos Tagmatarhis, son of Konstantinos, economist, as new member of the BoD, who replaces the resigned member of the BoD, Mr. Vassilios Delikaterinis.

Mr. Tagmatarhis fulfills the requirements of article 4 of Law 3016, as amended and currently in force, regarding Independent non – Executive Members of the BoD and his terms ends simultaneously with the term of the remaining members of the current BoD, by June 30, 2015 the latest.

Following the above, the members of the Board of Directors are the following:

Nikolaos Kampas, Chairman – non Executive Member,
Demetrios Antonakos, Vice Chairman – Executive Member,
Michael Gourzis, Vice Chairman – Executive Member,
Angelos Benopoulos, Vice Chairman – Executive Member,
Georgios Peristeris, Chief Executive Officer – Executive Member,
Konstantinos Vavaletskos, Executive Member,
Emmanouel Vrailas, Executive Member,
Emmanouel Moustakas, Executive Member,
Panagiotis Pothos, non Executive Member,
Nicholaos Panayiotopoulos, Independent non Executive Member,
Angelos Tagmatarhis, Independent non Executive Member and
Stavros Fafalios, Independent non Executive Member

Mr. Tagmatarhis demonstrably possesses the required knowledge in accounting and auditing and fulfills the requirements of article 37 of Law 3693/2008 regarding the formation of an Audit Committee, which hereby comprises the following members: Nikolaos Kampas, Panagiotis Pothos, Angelos Tagmatarhis and Stavros Fafalios.