

Athens, January 3, 2014

**Announcement regarding the admission for trading of shares issued as a result of Share Capital increase, with redemption of preemption rights of the existing shareholders and payment in cash**

The company "GEK TERNA HOLDINGS, REAL ESTATE, CONSTRUCTION S.A." titled "GEK TERNA S.A.", with registered offices in Athens, Attica, at 85, Messogion Ave., (with Tax Registration Number/FAE Athinon Tax Authority) duly represented, notifies the Shareholders about the following:

1. The A' Repeat Shareholders' General Assembly held on 06/12/2013 decided the increase of the Share Capital of the Company by the amount of 4.890.417,60 €, by issuing 8.579.680 new registered shares with a nominal value of 0,57 €, with payment in cash, and the redemption of the pre-emptive rights of the existing Shareholders in favor of the strategic investor «York Global Finance Offshore BDH (Luxembourg) S.a.r.l.»  
The new shares are available at the price of 2,50 € each.  
Following this increase, the total Share Capital of the Company amounts to 53.843.549,76 Euros and is divided in 94.462.368 common registered shares, of a nominal value of 0,57 € each.  
The difference between the nominal value and the price of the shares, amounting to 16.558.782,40 €, will be placed in the share premium reserve account.  
The above increase of the Share Capital fulfils the provisions of par. 2a of Article 3 and 2a of article 4 of Law 3401/2005 about the absence of obligation to issue a prospectus.
2. On 23/12/2013 the decision no K2-7312 of the Ministry of Development and Competitiveness was registered in the General Registry of Commerce by virtue of which the increase of the Share Capital of the Company with payment in cash and the redemption of the pre-emptive rights of the existing Shareholders was approved.
3. The ATHEX during its meeting on 3/1/2014 approved the admission to trading in the ATHEX of 8.579.680 new common nominal shares.
4. As of 8/1/2014 the trading of 8.579.680 new common nominal shares of the Company, which were issued following aforementioned increase of the Share Capital of the Company shall commence. As of the same date, 8/1/2014, the start value of the shares of the Company in the ATHEX shall be formed pursuant to the Regulation of the ATHEX in combination to the decision no 26 of the Board of Directors of the ATHEX as in force.
5. The new shares shall be credited on the date of the trading commencement in the register and in the securities account of the sole Shareholder in the Dematerialised Securities System (D.S.S.)

For further information the shareholders may address to the Shareholders' Service Department of the Company (no. 210-6968427, Ms Katerina Mavidou).