



Athens, July 24, 2012.

Election of new member of the Board of Directors and of the Audit Committee

GEK TERNA S.A. informs the Investors that the Board of Directors of the Company, during its meeting on July 24, 2012, elected, in accordance with Codified Law 2190/20, Law 3016/2002 and the provisions of article 17 of the Articles of Association of the Company, Mr. Vassilios Delikaterinis, son of Evangelos, Economist, as new member of the B.o.D. to replace the resigned member, Mr. Georgios Mergos.

Mr. Delikaterinis fulfils the requirements of article 4 of Law 3016 as amended and currently in force, about Independent non Executive Members of the BoD and his term ends with the end of the term of the remaining Members of the current BoD, by June 30, 2015 the latest.

After the above, the Board of Directors includes the following members:

Nikolaos Kambas, Chairman, Non Executive Member,
Dimitrios Antonakos, Vice - Chairman, Executive Member,
Michail Gourzis, Vice - Chairman, Executive Member,
Angelos Benopoulos, Vice - Chairman, Executive Member,
Georgios Peristeris, Chief Executive Officer – Executive Member,
Constantinos Vavaletskos, Executive Member,
Emmanouil Vrailas, Executive Member
Emmanouil Moustakas, Executive Member
Panagiotis Pothos, Non Executive Member
Vassilios Delikaterinis, Independent non Executive Member
Nikolaos Panagiotopoulos, Independent non Executive Member and
Stavros Fafalios, Independent non Executive Member

Mr. Delikaterinis has the necessary demonstrable sufficient knowledge of accounting and auditing and fulfils the requirements of the provisions of article 37 of Law 3693/2008 about the formation of the Audit Committee which from now on consists of the following members: Nikolaos Kambas, Vassilios Delikaterinis, Panagiotis Pothos and Stavros Fafalios.

The election of Mr. Delikaterinis is subject to the approval of the next General Assembly, which is competent to ratify his election.