

Athens, June 9, 2010

Implementation of General Ordinary Assembly decision dated May 12, 2010

By virtue of the Decision of the Shareholders' General Assembly of 12/5/10, the signing of contracts, according to article 23a par. 2 of Codified Law 2190/1920, with the Chairman of the Board Mr. G. Peristeris and the Vice – Chairman and Managing Director Mr. N. Kampas was approved, for the transfer to GEK TERNA GROUP of a percentage of 94,43% of the shares of the company VIOMAGN S.A., through exchange of treasury shares and in cash.

In compliance with the above mentioned Decision, the company GEK TERNA S.A. proceeded with the transfer of a total of 992.000 treasury shares equally to Messrs G. Peristeris and N. Kampas and also paid in cash the amount of EUR 3.707.170. Additionally, the affiliate by 100% company HERON HOLDINGS S.A. proceeded with the transfer to Mr. G. Peristeris of 285.621 shares and to Mr. Kambas of 285.620 shares of the company GEK TERNA, thus a total of 571.241 shares out of 775.951 which it currently holds. The above transfers of treasury shares were implemented through an OTC transaction on June 9, 2010. The affiliate by 100% company TERNA S.A. pays the corresponding amount of EUR 18.071.995 in cash.

After the completion of the above transactions, out of the total of 94,43% of the share capital of the company VIOMAGN S.A. which was previously held by Messrs G. Peristeris and N. Kampas, a percentage of 31% was transferred to the company GEK TERNA S.A., corresponding to 4.700.326 shares of a total value of EUR 9.659.170. A percentage of 58% was transferred to the affiliate by 100% company TERNA S.A., which corresponds to 8.794.158 shares of a total value of EUR 18.071.995. A percentage of 11% was transferred to the affiliate by 100% company HERON HOLDINGS S.A., which corresponds to 1.667.858 shares of a total value of EUR 3.427.448.