



Athens, January 21, 2009

**Disclosure significant change in voting rights according to L.3556/2007**

GEK TERNA SA, according to L.3556/2007 and based on relevant notifications received on January 20, 2009 by the shareholder Deutsche Bank AG discloses that there was a change in the voting rights they hold, due to the merger through acquisition by GEK TERNA SA of part of the separated company TERNA SA which was approved by the Ministry of Development under its Decision No. K2-15458/23-12-08, as follows:

Deutsche Bank AG owned prior to the merger 2.373.000 shares and equal voting rights, namely a percentage of 5.16% on the total voting rights of the splitted company TERNA SA. Following the merger, Deutsche Bank AG now owns less than 5% of voting rights of the company GEK TERNA S.A.