

To
GEK S.A. HOLDING, REAL ESTATE, CONSTRUCTIONS
85, Messogion Ave.
P.C. 115 26 Athens

**EMPOWERMENT
for REPRESENTATION OF SHAREHOLDERS
in the EXTRAORDINARY GENERAL ASSEMBLY
of November 6, 2008**

I, the undersigned shareholder with the following data:

SHAREHOLDER'S DATA

SURNAME OF PERSON / NAME OF LEGAL ENTITY

NAME OF PERSON FATHER'S NAME.....

ADDRESS OF RESIDENCE/ REGISTERED OFFICE.....

STREET..... NO. P.C.. TEL. NO.....

NUMBER OF SHARES.....

HEREBY EMPOWER

Mr. / Mrs....., (resident,

Street.....,no.....),

and/or

Mr. / Mrs....., (resident,

Street.....,no.....),

and/or

Mr. / Mrs....., (resident,

Street.....,no.....),

acting jointly or severally, to represent the undersigned in the Extraordinary Shareholders General Assembly of «**GEK S.A.**», which will take place on **Thursday November 6, 2008, and at 11:00 a.m.** in the head offices of the company at 85, Messogion Ave., Athens, or at the possible A' Repeat Meeting which has been scheduled for November 18, 2008 at 11:00 a.m. at the same place as above and to vote on my behalf with the total of the shares of "GEK S.A.", which I own, or the voting rights of which I hold by virtue of law or contract, in all the items of the Agenda as follows:

AGENDA ITEMS	VOTING INTENTION		
	FOR	AGAINST	ABSTAIN
<p>1) Submission and approval of: a) the Break-up Agreement dated 18.9.2008 of the company “TERNA SOCIETE ANONYME TOURISM TECHNICAL AND MARITIME COMPANY” in two sections (divisions), with absorption of the first by the company “GEK Societe Anonyme Holdings, Real Estate, Constructions Company” d.t. “GEK S.A.”, and the second by the company “LITHOS SOCIETE ANONYME”, b) the explanatory report by the Board of Directors on the aforementioned Break-up Agreement c) the report by the Certified Auditor – Accountant on the definition of the book value of assets of the splitting company and d) the report according to article 4.1.4.1.3 of the Athens Exchange Regulation following the relevant report by ALPHA BANK on the valuation of assets of the companies participating in the Break-up.</p>			
<p>2) Approval of the Break-up of the company “TERNA SOCIETE ANONYME TOURISM TECHNICAL AND MARITIME COMPANY” in two sections (divisions), with absorption of the first by the company “GEK Societe Anonyme Holdings, Real Estate, Constructions Company” d.t. “GEK S.A.”, and the second by the company “LITHOS SOCIETE ANONYME”, according to the provisions of articles 81-86 of C.L. 2190/20 and articles 1-5 of L.2166/93.</p>			
<p>3) The share capital increase of the company, due to absorption of the division of the splitting company “TERNA SOCIETE ANONYME TOURISM TECHNICAL AND SHIPPING COMPANY” and amendment of the relevant article 5 of its Articles of Association referring to share capital.</p>			
<p>4) Amendment of the company’s name and subsequently of article 1 of its Articles of Association</p>			

5) Designation of company representative for the execution before a notary public of the Break-up agreement through absorption.			
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I hereby declare that I consent to all the actions of the above representative(s) which will take place during the implementation of the present empowerment, as lawful, binding and with full effect.

(Place)...../ (Date):.....

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(Signature)

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(Name of Shareholder)