



Athens, June 30,2006

**Announcement**

We hereby inform you that following our note on the subject below and taking into consideration the suggestion of the Capital Market Commission, we proceed with the reformation of certain parts of the Consolidated Balance Sheet as part of the Consolidated Financial Statements dated 31.12.2005. More specifically, in the Consolidated Balance Sheet real estate assets amounting to a value of €10.760.000 belonging to ICON EOOD, subsidiary of the Group in Bulgaria, are transferred from the Account “Tangible Assets”, where they had been mistakenly included, to the Account “ Investment Assets”. The reformed Consolidated Financial Statements dated 31.12.2005 have been approved by the Board of Directors and have been granted the consent of the Certified Auditor of the Company.

The reformed Consolidated Financial Statements dated 31.12.2005 as well as the intermediate Financial Statements of 31.03.2006 (in column 31.12.2005) are available on the website of the Group [www.gek.gr](http://www.gek.gr).