



Athens, 24th March 2006

Announcement

GEK SA sold on March 23, 2006 to foreign Institutional Investors 1.700.000 nominal shares and the relevant voting rights of the company TERNA SA at the total price of 19.380.000 euro. Following this transaction, GEK SA now possesses 24.273.844 shares equivalent to 52,810% of the share capital and voting rights of TERNA SA compared to 56,5085% before transaction. In the GEK Group the companies GEK SA and its subsidiary GEKE SA now possess in total 24.923.144 shares and 54,223% of the total shares and voting rights of TERNA SA