



Athens, 22 February 2006

ANNOUNCEMENT

GEK SA proceeded on February 21, 2006 in the purchase of 30.000 nominal shares and the relevant voting rights, of the company TERNA S.A. at the total price of 307.200 euro. The subsidiary company GEKE S.A. was the vendor of the above shares. GEKE S.A. now possesses 649.300 shares equivalent at 1,4126% of the share capital and voting rights of the Company TERNA S.A. Following this transaction, GEK S.A. now possesses 25.914.844 shares equivalent to 56,3801% of the share capital and voting rights of TERNA S.A.. In the GEK group the Companies GEK S.A. and its subsidiary GEKE S.A. now possess in total the same ,as before, transaction percentage rising up to - 57.79%- on the total share capital and voting rights of TERNA SA.