



Athens, September 5, 2006

**Announcement regarding the restatements made in the Interim Financial Statements and in the Condensed Financial Data and Information of 30/06/06 of the GEK Group S.A.**

We notify that the published Interim Financial Statements and the Condensed Financial Data and Information of 30/06/2006 of the GEK Group SA are restated as follows:

- a) The Cash Flow Statement and the Cash Flow Entries due to miscalculations and
- b) The published EBITDA in Note 5 of the Interim Financial Statements «Information by Sector of Activity» and the Financial Results of the Period due to the effect resulting from the readjustments.

Also, in Note 5 of the Interim Financial Statements «Information by Sector of Activity» a correction is made on the headlines of the sectors of activity because due to a typographical error, the amounts of the financial results of 30/06/06 for the sector «Use of Granting Rights» were reported underneath the headline «Industry» and visa versa.

The aforementioned restatements are analytically reported in the following tables:

	<b>Restated</b>	<b>Published</b>
<b><u>Cash Flow Statement of the Group 30/06/06</u></b>		
Depreciations	8,173	9,187
<i>Operating profit before working capital changes</i>	23,608	24,622
[Change] Prepayments & other short-term receivables	(2,816)	(178)
[Change] Accrued & other short-term liabilities	(20,270)	(21,630)
<i>Cash flows from operating activities</i>	(17,104)	(14,812)
Purchase of intangible & tangible assets	(33,730)	(34,117)
<i>Cash Flows for investing activities</i>	(22,419)	(22,806)
Loan payments from leases	(4,841)	(6,746)
<i>Cash Flows for Financial Activities</i>	33,315	31,410
<b><u>Note. 5 «Information by Sector of Activity»</u></b>		
EBITDA 30/06/06 /Energy Sector	13,975	13,241
EBITDA 30/06/06 /Real Estate Sector	4,969	5,177
EBITDA 30/06/06 / Use of Granting Rights	238	106
EBITDA 30/06/06 /Non allocated amounts	(444)	(374)
<i>EBITDA 30/06/06 /Total of Sectors</i>	33,181	32,894

Based on the above the Brief Financial Data and Information of the Group for the period 1/1-30/6/2006 are as follows:

<b><u>Brief financial data and information of the Group</u></b> <b><u>1/1 - 30/06/06</u></b> <b><u>Cash Flow Statement Items</u></b>	<b>Restated</b>	<b>Published</b>
Depreciations	8,173	9,187
<i>Total adjustments of the earnings before tax for non-cash results (after the «Amortization of Grants»)</i>	<i>23,608</i>	<i>24,622</i>
Change in receivables	-15,387	-18,757
Change in Liabilities (excluding banks)	-21,395	-16,747
<i>Total inflows/(outflows) from operating activities (a)</i>	<i>-17,104</i>	<i>-14,812</i>
Purchase of intangible & tangible assets	-33,730	-34,117
<i>Total inflows/(outflows) from investing activities (b)</i>	<i>-22,419</i>	<i>-22,806</i>
Net change in loans from leases	-4,841	-6,746
<i>Total inflows/(outflows) from financial activities (c)</i>	<i>33,315</i>	<i>31,410</i>
<b><u>Brief financial data and information of the Group</u></b> <b><u>1/1 - 30/06/06</u></b> <b><u>Income Statement Items</u></b>		
Period 1/1 - 30/06/06 : Earnings/(Losses) before tax, financing and investment activities and depreciations	33,181	34,195
Period 1/1 - 30/06/06 : Depreciations	8,173	9,187
Period 1/4 - 30/06/06 : Earnings/(Losses) before tax, financing and investment activities and depreciations	14,464	15,478
Περίοδου 1/4 - 30/06/06 : Depreciations	4,057	5,071

The aforementioned restatement had no impact on the Turnover, Earnings after Tax and Minority Interest as well as the Shareholders' Net Worth and the Minority Interest.

The restated Financial Statements as well as the Brief Financial Data and Information are approved by the BoD and the Accountant-Auditor of the Company and are posted in our Company's website [www.gek.gr](http://www.gek.gr)