



Athens, 23 June 2005

Dividend announcement

We announce that the Annual Shareholders' Meeting of our Company, which took place as of today, 23/6/2005, approved the payment of dividend EUR 0.12 per share, following a relevant proposal by the Board of Directors.

Furthermore, following a resolution by the Shareholders' Meeting, the shareholders who are entitled to receive the above dividend are those registered after the close of the trading session on 23 June 2005.

From Friday, 24 June 2005, our Company's shares will be trading without the dividend.

The dividend payment procedure will commence on Monday 8 August 2005 at Piraeus Bank via the authorized operators of the entitled shareholders based on the Paperless Clearing System (PCS).

A detailed announcement regarding the above will soon follow.
