



Invitation to annual Shareholder's meeting
of the Shareholders of Societe Anonyme with the name
“GEK Holding, Real Estate, Construction Societe Anonyme”
to the Annual Shareholders' Meeting

According to the Law 2190/1920 “Concerning Societe Anonymes” and the Articles of Association, the Board of Directors of Societe Anonyme “GEK Holding, Real Estate, Construction SA” with the distinctive name “GEK SA”, invites the Shareholders of the Company to the Annual Shareholders' Meeting on 23 June 2005, Thursday at 11:00 am, in the Company's domicile, 85 Mesogeion Avenue, 115 26 Athens, with the following subjects in the daily agenda:

1. Submission and approval of the Annual Financial Statements for the financial year 2004, including the financial asset and liability accounts on consolidated basis of the absorbed company “GENERAL CONSTRUCTION COMPANY (GEK) SA”, as well as the relevant Report of the Board of Directors and the Sworn Auditor.
2. Submission and approval of the Annual Consolidated Financial Statements of the Company for the financial year 2004, along with the relevant Report of the Board of Directors and the Sworn Auditor.
3. Release of the BOD Members and the Sworn Auditor from any relevant responsibility or liability deriving from the exercise of their duties.
4. Approval of the Transitional Balance Sheet, with the date 31/3/2004, of the absorbed company “GENERAL CONSTRUCTION COMPANY (GEK) SA” and release from BOD Members and the Company's Sworn Auditor from any relevant responsibility or liability deriving from the exercise of their duties.
5. Approval by the Board of Directors of the proposed profit appropriation, profit distribution and BOD fees for the financial year 2004.
6. Amendment of the Article 19 of the Company's Articles of Association due to the increase of the BOD Members.
7. Election of one Ordinary and one Deputy Auditor, Members of the Body of Sworn Auditors Accountants, for the audit of the financial year 2005, of the Consolidated Financial Statements and the Cash Flow Statement.
8. Approval of the participation of the BOD Members and the Company's Directors in the Management of other companies, which may be, in any manner, affiliated with the Company.
9. Various announcements, approvals, and discussion of general interest matters.

The Company's shareholders, who wish to participate in the Annual Shareholders' Meeting, according to the Law and the Company's Articles of Association, must proceed with the following:

- In the case of shares not held in the Special Account, their holders must deposit their shares via the official user of their account, and receive a relevant deposit certificate. In turn, shareholders must present the relevant certificate in the Company's offices, at least five (5) calendar days prior to the date of the Annual Shareholders' Meeting.

- In the case of shares held in the Special Account, their holders must deposit – through a relevant statement – these shares in the Central Securities Depository S.A., and receive a Securities Deposit Certificate. In turn, shareholders must present the relevant certificate in the Company's offices, at least five (5) calendar days prior to the date of the Annual Shareholders Meeting.

Athens, 27 May 2005
The Board of Directors
