

Athens, 16 December 2005

ANNOUNCEMENT

“GEK Holding, Real Estate, Construction S.A.” 55% owner and “S&B Industrial Minerals S.A.” 45% owner of the company “A.B.C. Kalyftaki S.A.” announce that on December 15, 2005 they signed a sales agreement for 100% of the equity of “A.B.C.. Kalyftaki S.A.” to “STANDARD REAL ESTATE SA” at the price of 17,3 million Euro.