



Athens, 2 September 2005

Sale of real estate subsidiary “Kaliftaki”

“GEK Holding Real Estate Constructions Societe Anonyme” owner of 55% and “S&B Industrial Minerals S.A.” owner of 45% of the share capital of “A.B.G. KALYFTAKI S.A.” signed a pre-agreement concerning the sale of the above company’s total outstanding shares. “A.B.G. KALYFTAKI S.A.” owns a real estate asset with a total covered area 24,985 square meters, in the location Kalyftaki in the Municipality of Kifisia (15 A. Metaxa Str.).

The agreement will materialize following the legal, financial and technical audit, as well as the completion of the financing plan on behalf of the buyers.
