



PRESS RELEASE

GEK SA (with participation stake of 50%) and the companies “J&P AVAX SA” and ETETH SA (with participation stake of 25% each) jointly established “THESSALONIKI CAR PARKING STATIONS TRANSFER COMPANY SA”.

“THESSALONIKI CAR PARKING STATIONS TRANSFER COMPANY SA” signed an agreement with YPEHODE (Ministry of Public Works) / GGDE / EYDEK for the transfer of the project “Planning - Construction - Financing and Transfer of Operation of two Underground Car Parking Stations in the Metropolitan Center of Thessaloniki”.

The project includes the planning, construction, financing, and 30-year operation of two underground car parking stations in the Municipality of Thessaloniki. The stations are located, the one at Meg. Alexandrou - G. Papandreou St. (Antheon) with 520 parking spaces, and the other at Papanstasiou - K. Karamanlis St. (N. Egnatia) - Kleanthous St. with 472 parking spaces.

As mentioned above, TERNA SA, with equity stake of 50%, and J&P AVAX SA and ETETH SA with an equity stake of 25% each, participate in the joint venture. The joint venture will construct the two parking stations based on a total budget of EUR 15,000,000 and a time horizon of 540 days from the signing of the agreement.