

Athens, 25 November 2003

Announcement of BoD's decision for participation
in the Share Capital Increase of POLISPARK S.A.

Dear Sirs,

According to the element d of article 4 of the decision 5/204/2000 (Board of Directors of the Hellenic Capital Markets Committee), **GEK SA** announces that its Board of Directors approved the Company's participation in the share capital increase of **POLISPARK SA** (former **OLKAS SA**). **GEK SA** will exercise in full its rights according to its existing ownership of 12% in the share capital of **POLISPARK SA**.

Furthermore, and in anticipation of the Competition Committee's approval (granted only if this action is in accordance with the provisions of Law 703/1977), the Company will purchase 4,400 additional shares. This will be made feasible since "J&P AVAX" (also shareholder of **POLISPARK SA**) will not exercise in full its rights for shares representing 8% of the new – after the increase – share capital.

In view of the above, **GEK SA's** participation will rise to 20% from 12% previously. **POLISPARK SA** activates in the organization, administration, and operation of car parking stations, as well as of other facilities, such as entertainment centers and food chains.
