

Athens, 16 September 2003

Subject: Announcement regarding a joint venture

(article 4, decision 5/204/14.11.2000

Board of Directors of the Hellenic Capital Markets Committee)

Dear Sirs,

In compliance with article 4, decision 5/204/14.11.2000 of the Board of Directors of the Hellenic Capital Markets Committee, we announce that our Company participates with 12% as founding partner in “Olkas Societe Anonyme”. “**Olkas S.A.**” activates in the development, organization, administration, management, and operation of car parking stations, as well as other facilities, such as entertainment and food facilities.

On September 15th, 2003, shareholders paid in full the company’s share capital, which amounted to EUR sixty thousand (EUR 60,000).

The shareholding structure also consists of the following parts: “**J&P AVAX S.A.**”, “**HELLINIKI TECHNODOMIKI S.A.**”, “**AEGEK**” and “**VIOTER**”.
