

Athens, June 20, 2023

**DECISIONS OF THE SHAREHOLDERS' ORDINARY GENERAL ASSEMBLY
HELD ON JUNE 20, 2023**

Today, the 20th day of June 2023, the Shareholders of the company GEK TERNA S.A. held the Ordinary General Assembly, in which 150 Shareholders holding 54,075,651 shares and voting rights, thus a percentage of 56.08 % of the share capital, participated and the following decisions were made:

Item 1: Approved unanimously with 54,075.651 votes in favor (100 % of those present) the Financial Statements (corporate and consolidated) for the year 2022 as they were uploaded on the website of the Company and the Athens Stock Exchange and recorded in detail in the Annual Financial Report, the relevant Report of the Board of Directors and the Report of the Certified Auditor - Accountant.

Item 2: The Annual Report of the Audit Committee for the year 01.01.2022-31.12.2022 was approved unanimously with 54,075,651 votes in favor (100% of those present).

Item 3: It was announced the election of Mr. Petros Souretis as new executive member of the Board of Directors in replacement of Mr. Georgios Perdikaris.

Regarding Item 4, the report of the independent members of the Board of Directors was submitted to the General Meeting of Shareholders, pursuant to article 9 par. 5 of law 4706/2020.

Item 5: The General Assembly, with 54,019,651 votes in favor (99.90% of those present), 14,627 against (0.03 %) and an abstention of 41,373 (0.08% of those present), approved the overall management during the fiscal year 2022 by the Members of the Board and specifically Messrs.: Dimitrios Antonakos, Michael Gourzis, Aggelos Benopoulos, Georgios Peristeris, Emmanuel Moustakas, Georgios Perdikaris (until 30/11/2022), Apostolos Tamvakakis, Gagik Apkarian, Spyridon Capralos, Penelope Lazaridou, Athanasios Skordas, Dimitrios Afentoulis, Konstantinos Lamprou, Aikaterini Delikoura, Sofia Staikou and Petros Souretis (from 30/11/2022).

Item 6: The General Meeting, with 53,350,287 votes in favor (98.66 % of those present), 683,991 against (1.26% of those present) and an abstention of 41,373 votes (0.08% of those present), discharged the Auditor from any liability or indemnification arising from the performance of his duties for the year 2022.

Item 7: The General Assembly approved, with 48,368,411 votes in favor (89.45 % of those present), 5,629,240 against (10.41 % of those present) and an abstention of 78,000 votes (0.14 % of those present), the proposal of the Board of Directors for the approval of the Remuneration Report of the members of the Board of Directors of the Company for the fiscal year 2022 according to article 112 of law 4548/2018.

Item 8: The General Assembly, with 48,368,411 votes in favor (89.45 % of those present), 5,629,240 against (10.41%) and abstain of 78,000 (0.14 % of those present), approved the new Remuneration Policy for the years 2023-2027.

Item 9: The auditing company GRANT THORNTON was elected with 53,957,120 votes in favor (99.78 %) and 118,531 votes against (0.22 %) for the audit of the Corporate and Consolidated Financial Statements 2023 and remuneration on the basis of the respective for year 2022 after any adjustment according to the needs of the audit.

Item 10: The General Assembly, with 53,880,536 votes in favor (99.64 % of those present) and 195,115 votes against (0.36 % of those present), approved, the election of a four-member Audit Committee, with a two-year term and the following composition:

- 1) Spyridon Capralos, independent non-executive member of the BoD. President of the Commission.
- 2) Apostolos Tamvakakis, non-executive member of the BoD. Member of the Commission.
- 3) Athanasios Skordas, independent non-executive member of the BoD. Member of the Commission.
- 4) Angelos Tagmatarchis. independent member (non-member of the Board). Member of the Commission.

Item 11: The General Meeting approved unanimously with 54,075.651 votes in favor (100 % of those present), the increase of the share capital of the Company by the amount of € 20,684,658.20 by capitalizing part of the special share premium reserve and increasing the nominal value of the share from € 0.57 to 0.77 and simultaneously reducing the share capital by the amount of € 20,684,658.20 by reducing the nominal value of each share from € 0.77 to € 0.57, and the return of the amount of the reduction, € 0.20 per share, to the Shareholders and the relevant add to paragraph 5 of article 5 of the Articles of Association and granted the authorization to the Board of Directors to undertake all the relevant procedures for the implementation of this decision.

Item 12: The General Meeting approved unanimously with 54,075.651 votes in favor (100 % of those present) the proposed amendment of par. 1 of article 17 of the Articles of Association.

Regarding Item 13 “Various announcements, approvals and discussion of issues of general interest”, no items for approval and decision making were raised.