

Athens, July 8, 2020

**DECISIONS OF THE SHAREHOLDERS' ORDINARY GENERAL ASSEMBLY  
HELD ON JULY 8, 2020**

Today, the 8<sup>th</sup> day of July 2020, the Shareholders of the company GEK TERNA S.A. held the Ordinary General Assembly, in which 142 Shareholders holding 64,537,569 shares and voting rights, thus a percentage of 62.40 % of the share capital, participated and the following decisions were made:

Item 1: Approved with 64,486,199 votes in favor (99.92 % of those present) and 51,370 abstain (0.08 % of those present), the Financial Statements (Company and Consolidated) for the fiscal year 2019, as these statements were posted on the Company's website as well as on the website of the Athens Exchange and as they were analytically presented in the Annual Financial Report, which was distributed to the shareholders present together with a copy of the report of the Audit Committee to the General Assembly.

Item 2: The General Assembly with 64,139,166 votes in favor (99.38 % of those present) and 305,660 against (0.47 % of those present) and 92,743 abstain (0.14 % of those present) approved the overall management of the year 2019 by the members of the BoD, namely, Messrs.: Dimitrios Antonakos, Michael Gourzis, Aggelos Benopoulos, Georgios Peristeris, Konstantinos Vavaletskos, Emmanuel Vrailas, Emmanuel Moustakas, Georgios Perdikaris, Apostolos Tamvakakis, Gagik Apkarian, Spyridon Kapralos, Penelope Lazaridou (as of 9/12/19) and Athanasios Skordas (as of 9/12/19).

Item 3: The General Assembly with 63,457,916 votes in favor (98.33 % of those present) and 986,910 against (1.53 % of those present) and 92,743 abstain (0.14 % of those present), discharged the Auditor from any liability or compensation deriving from the exercise of her duties for fiscal year 2019.

Item 4: The General Assembly unanimously with 64,537,569 votes in favor, elected the auditing firm GRANT THORNTON, for the audit of the Company and Consolidated Financial Statements of 2020 with fees similar to the ones paid for the year 2019.

Item 5: The General Assembly, with 61,658,356 votes in favor (95.54 % of those present) and 2,641,049 against (4.09 % of those present) and 238,164 abstain (0.37 % of those present), approved the Remuneration Report of the members of the Board of Directors of the Company for the fiscal year 2019 in accordance with article 112 of Law 4548/2018.

Item 6: The General Assembly approves with 64,534,934 votes in favor (99.996 % of those present) and 2,635 abstain (0.004 % of those present), the share buyback up to percentage of 10% of the total shares of the Company, with a minimum purchase price of thirty cents (0.30 €) and a maximum price of thirty euros (30.00 €), which will take place within a period of twenty-four months, i.e. no later than July 7, 2022, and authorizes the Board of Directors of the Company to comply with all relevant legal formalities.

Regarding Item 7 “Various announcements, approvals and discussion of issues of general interest”, the Company’s Management referred to the Company’s projects and developments. No issues for approval and decision making were raised.