

**Announcement for the availability of the Prospectus of  
«GEK TERNA HOLDINGS REAL ESTATE CONSTRUCTION SA»**

The company “GEK TERNA HOLDINGS REAL ESTATE CONSTRUCTION SA” (the “**Company**”) announces pursuant to Regulation (EC) 809/2004 of the Commission of the European Communities and law 3401/2005, as in force, that since 21.03.2018 makes available to the investors, the Prospectus, as approved by the meeting of board of directors of the Capital Markets Commission dated 15.06.2017, in relation to the issuance by the Company of a common bond loan (the “**CBL**”), of a total amount of up to €120,000,000, of a duration of five (7) years, divided into up to 120,000 dematerialized, common, bearer bonds, each of a nominal value of €1,000 (the “**Bonds**”), in accordance with the resolution of the Company’s board of directors dated 16.03.2018. The Bonds that will be issued, will be offered for subscription by investors by way of a public offer (the “**Public Offer**”), with use of the electronic book-building service (“**E.BB**”) of Athens Exchange and will be admitted for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange (the “**Athens Exchange**”).

The Athens Exchange ascertained on 20.03.2018 that the relevant conditions for admission for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange have been met in principle.

The indicative timetable for completion of the Public Offer is as follows:

<b>INDICATIVE DATE</b>	<b>EVENT</b>
21.03.2018	Approval of the Prospectus by the Capital Markets Commission.
21.03.2018	Publication of the Prospectus.
21.03.2018	Publication of announcement of the availability of the Prospectus and the commencement of the Public Offer and subscription of investors to the Daily Statistical Bulletin.
22.03.2018	Approval of admission for trading of the Bonds by Athens Exchange
26.03.2018	Announcement of the range of return
27.03.2018	Commencement of the public offer – subscription of investors (through the E.BB 10 a.m. Greek time).
29.03.2018	Expiration of public offer– subscription of investors (through the E.BB 16.00 Greek time).
29.03.2018 <sup>(1)</sup>	Announcement of satisfaction of conditions for issuance of the CBL, its final return and the coupon.
04.04.2018 <sup>(2)</sup>	Publication of an analytical announcement for the results of the Public Offer on the Daily Statistical Bulletin of HELEX.

04.04.2018 <sup>(2)</sup>	<p>Certification of payment of the capital raised and issuance of the CBL by the Company.</p> <p>Delivery of the Bonds to investors by registration to the Investor Share in the Dematerialized Securities System.</p> <p>Publication of announcement for commencement of trading.</p>
05.04.2018	<p>Commencement of trading of the Bonds in the category of Fixed Income Securities of the Organized Market of the Athens Exchange.</p>

(1) In the event that the Issue is aborted, the investors will be informed on the method and date of release of funds within two business days.

(2) It is noted, that the dates have been adjusted due to Stock Market holidays (Catholic Easter period)

The timetable is dependent upon a number of unforeseeable factors and is, therefore, subject to change. In such an event the Company will make a relevant announcement to the investors.

The Prospectus, as approved by the board of directors of the Capital Markets Commission on 21.03.2018, is available in an electronic form on the website of: Hellenic Exchanges - Athens Exchange ([athexgroup.gr/el/web/guest/companies-new-listings](http://athexgroup.gr/el/web/guest/companies-new-listings)), Hellenic Capital Markets Commission ([www.hcmc.gr/el\\_GR/web/portal/elib/deltia](http://www.hcmc.gr/el_GR/web/portal/elib/deltia)), the Company (<http://www.gekterna.com/el/investor-relations/enimerwtikadeltia/>), the Coordinators NBG Securities SA ([www.nbgsecurities.com](http://www.nbgsecurities.com)), Alpha Bank S.A. (<http://www.alpha.gr/page/default.asp?id=5224&la=1>), Piraeus Bank SA (<http://www.piraeusbankgroup.com/gekterna>) and Eurobank Ergasias S.A. (<https://www.eurobank.gr/el/omilos/enimerosi-ependuton/enimerotika-deltia/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae>), the Underwriters Euroxx Securities S.A. (<http://www.euroxx.gr/gr/content/article/ΓΕΚΤΕΡΝΑ-corporate-bond-46149>) and Investment Bank of Greece (<http://www.ibg.gr/enimerotika-kai-pliroforiaka-deltia>).

Moreover, the Prospectus if so requested, shall be available to investors in hardcopy, free of charge, at the Company's offices, at the Financial Advisor's, the Coordinators' and the Underwriters' network and offices, throughout the term of the Public Offer. For more information, the investors may get in touch with the Company's Investor Relations Department at 85, Messogeion Ave., Athens tel. 0030-210 6968000

Athens, 21.03.2018

GEK TERNA HOLDINGS REAL ESTATE CONSTRUCTION SA