

Athens, April 20, 2016

Replacement of Member of the Board

GEK TERNA S.A. informs the Investors that the Board of Directors of the Company during its meeting on the 20th April 2016 elected, in accordance with Codified Law 2190/20, Law 3016/2002 and the provisions of article 17 of the Company's Articles of Association, Mr. Georgios Perdikaris son of Gerassimos, Electrical Engineer, as new member of the Board, replacing the deceased Panayiotis Pothos. The new member's term of office expires simultaneously with the rest of the Board Members, on the 30th June 2019 the latest.

Therefore, the new composition of the Board of Directors is the following:

Nikolaos Kampas,	Chairman – Non-Executive Member,
Konstantinos Vavaletskos,	Vice Chairman – Executive Member,
Michail Gourzis,	Vice Chairman – Executive Member,
Angelos Benopoulos,	Vice Chairman – Executive Member,
Georgios Peristeris,	Chief Executive Officer – Executive Member,
Dimitrios Antonakos,	Executive Member
Emmanouil Vrailas,	Executive Member
Emmanouil Moustakas,	Executive Member
Georgios Perdikaris,	Non-Executive Member
Angelos Tagmatarhis,	Independent Non-Executive Member
Apostolos Tamvakakis,	Independent Non-Executive Member

The Board of Directors also decided that Mr. Georgios Perdikaris temporarily replaces Panayiotis Pothos as member of the Auditing Committee and the following General Assembly, which shall convene by the 30th June 2016 the latest, shall elect the members of the Auditing Committee in accordance with the provisions of article 37 of Law 3693/2008.

Mr. Georgios Perdikaris replaces Panayiotis Pothos in the Nominations and Remunerations Committee.