

Athens, April 15,2016

Announcement about the listing of shares issued after an increase of the share capital due to conversion of bonds into shares.

The company GEK TERNA S.A. announces that on April 19, 2016 trading in the Athens Stock Exchange of the 278,743 new common nominal shares shall commence. Such shares were issued by virtue of an increase of the share capital by 158,883.51 Euros, due to the conversion into 278,743 shares of Bonds from the existing Convertible and Exchangeable Bond Loan of the company, issued on December 9, 2013, of a nominal value of 650,000.00 Euros, increased by the accrued interest. The conversion price is 2.43111 Euros per share, in accordance with the decision of the A' repeat Extraordinary General Shareholders' Assembly dated December 6, 2013 and the decision of the Board of Directors dated March 29, 2016.

The above increase, which does not constitute a direct amendment of the Articles of Association, was certified by the BoD of the Company on March 29, 2016 and was registered in the Commercial Registry of the General Secretariat of Commerce, about which the relevant announcement with protocol number 38569/8-4-2016 has been issued.

The listing of the 278,743 new shares is governed by the provisions of paragraph 2.g of article 4 of Law 3401/2005 about the lack of obligation to issue a Prospectus.

The Stock Markets Steering Committee of Hellenic Exchanges – Athens Stock Exchange, during its meeting on April 14, 2016 approved of the listing of such 278,743 new common nominal shares of the Company.

The new shares will be credited on the day of commencement of trading in the register and the securities account of the shareholder in the Dematerialised Securities System (D.S.S.)

For more information the Shareholders may refer to the Shareholders' Service Department of the Company (Ms Katerina Mavidou, tel. no. 210-6968427).