

Athens, December 5, 2014

**Transfer of TERNA ENERGY shares as partial payment of Bond Loan**

GEK TERNA S.A. reminds the Investors that on December 9, 2013, by virtue of the decision of the Extraordinary General Assembly of the Company held on December 6, 2013, the Company issued a partly convertible and partly exchangeable Bond Loan Program amounting to € 68,000,000.00, which was fully subscribed for and paid up by York Global Finance Offshore BDH (Luxembourg) S.a.r.l.

According to one of the terms of the Bond Loan, the Bondholder, York Global Finance Offshore BDH (Luxembourg) S.a.r.l., acquired financial instruments that can lead, pursuant to the announcement of TERNA ENERGY S.A. dated 12/12/2013, to the acquisition of a total of 15,968,963 shares, representing 14.6% of the share capital of the Company. York Global Finance Offshore BDH (Luxembourg) S.a.r.l. acquired on 10/12/2013 3,279,432 shares.

Through an OTC transaction on 4/12/2014 York Global Finance Offshore BDH (Luxembourg) S.a.r.l. acquired additional 5,133,174 TERNA ENERGY shares, representing 4.70% of the share capital, as partial repayment of bonds of the above Bond Loan, of a total nominal value of 14,000,000.00 euros. York Global Finance Offshore BDH (Luxembourg) S.a.r.l. now possesses 8,412,606 TERNA ENERGY shares thus a percentage of 7.70% of the share capital.